Are Hindu nationalists good for the economy?



A Webinar on development in India under the Bharatiya Janata Party (BJP)

Monday, May 13, <u>6:30pm IST</u> 2pm BST 9am EST

While it is criticized for eroding democracy and secular norms, India's Hindu nationalist government is often portrayed as a roaring economic success. With an estimated growth rate of 7.6% in 2023-24, a booming stock market, massive public investment in infrastructure, and a rising middle class, a widely prevalent narrative suggests that India is becoming an economic powerhouse. At the same time, India's educated youth unemployment is at a record high of 66%, rural wages are stagnant, precarity is rising, and the level of inequality has surpassed that in the colonial period.

What is India's true economic record over the past decade? To what extent are the claims of prosperity justified and how widely are these gains shared? How reliable are the data that are being used to make these claims? Our roundtable of eminent experts will address these questions and examine the political economy underpinnings and consequences of India's Hindu nationalist regime.



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