



Economics, Pluralism, and the Social Sciences

14 – 16 July, 2006

**London School of Economics
and University College London**

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***The Centre for Philosophy of Natural and Social Science (CPNSS), LSE
Association for Heterodox Economics 8th Annual Conference, London,
July 14th-16th 2006
PROGRAMME***

Further information and to register: <http://hetecon.com>

All sessions on Friday take place at University College London (UCL), either in the Engineering Building, Malet Place (rooms 1.02, 1.03 and 1.20) or in the Roberts Building (rooms G06 and G08). These two buildings are right next to each other. Access to them is from the Malet Street/Torrington Place entrance of University College London

All sessions on Saturday and Sunday take place at the London School of Economics (LSE) in Clement House, Aldwych. Access to this building is from Aldwych.

Registration is from 9-10:30 at University College, London on Friday, 14th July

Coffee is at

10:30, 15:00 and 17:00 on Friday

11:00 and 15:30 on Saturday

11:00 on Sunday

Lunch is at

12:30-13:30 on Friday

13:00-14:00 on Saturday

13:00-14:00 on Sunday

Plenary sessions

FRIDAY 13:30-15:00

ROOM G06, ROBERTS BUILDING, UNIVERSITY COLLEGE, LONDON

**Annual General Meeting of the Association for Heterodox Economics
Business Meeting and AGM - all conference participants welcome**

Chair: Andrew Mearman

SATURDAY 14:00-15:30

**HONG KONG THEATRE, CLEMENT HOUSE, ALDWYCH, LONDON SCHOOL OF
ECONOMICS**

Plenary 1: debating pluralism

Plurality in Economics

Sheila Dow, University of Stirling

Why pluralism can be bad for heterodox economists' health

Ricardo Bellofiore, Università di Bergamo, Italy

Chair: Victoria Chick

SUNDAY 11:30-13:00

**HONG KONG THEATRE, CLEMENT HOUSE, ALDWYCH, LONDON SCHOOL OF
ECONOMICS**

Plenary 2: The role of the economic advisor

The monetary theory/policy aspects of Leon Hirsch Keyserling for continual full employment growth

William R Brazelton, PhD, University of Missouri-Kansas City

Discussant: Geoff Tily

Chair: Alan Freeman

Parallel Sessions

Friday: University College, London(UCL)

Friday	11:00-12:30	15:30-17:00	17:30-19:00
<p>ROOM 1.02 MALET PLACE, UCL</p> <p>Critical themes and thinkers in economics</p>	<p>Intellectual Property Rights and Innovation Policies: The Impact on Income Distribution in New Zealand Penelope Hayes, Department of Political Studies, University of Otago</p> <p>Régulation theory: its ability to explain sectoral change Lynne Chester, School of Arts and Social Science, University of New South Wales</p> <p>Chair: Luiz Antonio Macedo Discussant: Michael Johnson</p>	<p>Veneziani's Critique of Marx and the TSSI Andrew Kliman, Department of Economics, Pace University</p> <p>Wages, Profits and 'Exploitation': a Neoricardian Formulation Luiz Antonio Macedo, Faculdade de Ciências Econômicas, UFMG, Brasil</p> <p>Chair: Lynne Chester Discussant: Roberto Veneziani</p>	<p>Methodological individualism: orthodox and heterodox views Andy Denis, Department of Economics, City University, London, and CPNSS, LSE</p> <p>Why Economics Forgot History: An Inquiry into the Methodological Foundations of Neo-classical Economics Dennis Badeen, York University, UK</p> <p>Chair: Claudia de Lozanne Jefferies Discussant: Fred Lee</p>
<p>ROOM 1.03 MALET PLACE, UCL</p> <p>Environment, welfare and the social objectives of economics</p>	<p>Mainstream Critiques of Economic Growth: A Heterodox View Paul Auerbach, University of Kingston</p> <p>History in Economics: The Work of Harold Innis as Historical Economics. Alistair Dow, Glasgow Caledonian University</p> <p>Chair: Vinca Bigo Discussant: Colin Green</p>	<p>Can care labour be commodified or is it necessarily the labour of love? Iona Negru, Nottingham Trent University Vinca Bigo, University of Cambridge</p> <p>Feminist economics: not just for the little ladies Linda Kaucher, London School of Economics</p> <p>Chair: Mary Mellor Discussant: João Rodríguez</p>	<p>Sports Participation in the UK: Theoretical Review and Empirical Analysis Paul Downward, Institute of Sport and Leisure Policy, Loughborough University</p> <p>Standard of Living – an Indicator of Economic Success Wolfgang Fellner, Department of Economics, Vienna University of Economics</p> <p>Chair: Arthur Edwards Discussant: José Maria Castro Caldas</p>

Friday	11:00-12:30	15:30-17:00	17:30-19:00
<p>ROOM G06, ROBERTS BUILDING, UCL</p> <p>Pluralism, heterodoxy and the critique of political economy</p> <p>Social, policy and institutional factors in economics</p>	<p>Pluralism, heterodoxy and the critique of political economy</p> <p>Stories of Error and Vice Matter: Path Dependence, Paul David, and Efficiency and Optimality in Economics Altug Yalcintas, Ankara University</p> <p>What happens in recessions? A value-theoretic approach to Liquidity Preference Alan Freeman, University of Greenwich</p> <p>Chair: Serhat Kologlugil Discussant: Victoria Chick</p>	<p>Social, policy and institutional factors in economics</p> <p>Unlocking an organisation's potential: beyond X-efficiency Amit Jyoti Sen, Indian Institute of Management Calcutta</p> <p>'Vertical Market Power' in a Systemic Concept of Market Power Josef Baum, Economic Regional Ecological Research</p> <p>Chair: Peter Earl Discussant: Horacio Ortiz</p>	<p>Pluralism, heterodoxy and the critique of political economy</p> <p>A Handbook for Pluralistic Economics Education John Reardon, University of Wisconsin-Stout</p> <p>From Galileo to Brecht: how to teach economic doctrines, all of them, as systems of Joseph Halevi, Political Economy. University of Sydney, Australia</p> <p>Chair: Geoff Tily Discussant: Randall Holcombe</p>

Friday	11:00-12:30	15:30-17:00	17:30-19:00
<p>ROOM G08, ROBERTS BUILDING, UCL</p> <p>Learning from outside economics</p>	<p>Game Theory and literary studies: Aumann's Conjecture and the riddle of the first Tartuffe Regis Deloche, Université de Franche-Comté</p> <p>An Application of Interpretive Economics in Slovenia Jeffrey Turk, Scientific Research Centre of the Slovenian Academy of Sciences and Art, Ljubljana</p> <p>Chair: Ana Cristina Costa Discussant: Ozan Isler</p>	<p>Difficulty as the Choice Dimension Forgotten by Economics Ana Cristina Costa, José Maria Castro Caldas, DINÂMIA and Dep. of Economics, ISCTE Lisbon</p> <p>On the need to triangulate research in exercise and lifestyle: social scientific and economic perspectives and the case for retrodution Paul Downward, Institute of Sport and Leisure Policy, Loughborough University</p> <p>Chair: Jeffrey Turk Discussant: Vincent G. Fitzsimmons</p>	<p>Real rationalities: what psychological, anthropological, and cybernetic approaches know that economics doesn't. Vincent G. Fitzsimons, Department of Business Studies, University of Huddersfield</p> <p>Institutional Economics and Psychoanalysis: How Can They Collaborate for a Better Understanding of Individual-society Dynamics? Arturo Hermann, ISAE, Rome</p> <p>Chair: Regis Deloche Discussant: Wayne Parker</p>
<p>ROOM 1.20 MALET PLACE, UCL</p> <p>Financial and monetary factors in economics</p>		<p>Financial crises and the global political order: Beyond price and market stability José Ricardo Barbosa Gonçalves, Maria Alejandra Madi Caporale, UNICAMP, BRAZIL</p> <p>Inflation Targeting and the Conduct of Monetary Policy: A Comparative Assessment of the Brazilian and the American Experiences Rogério Andrade, Simone Deos, Institute of Economics University of Campinas (Unicamp), Brazil</p> <p>Chair: Luís Francisco Carvalho Discussant: Elisabetta de Antoni</p>	<p>Social housing policies and the transformation of financial systems: Lessons for the European Union. Elisabeth Springler, Vienna University of Economics and Business Administration</p> <p>The false promises of the EMU: the case of the Italian 'decline' Elisabetta De Antoni, Paolo Villa, Department of Economics, University of Trento, Italy</p> <p>Chair: Maria Alejandra Madi Caporale Discussant: Simone Deos</p>

Saturday: London School of Economics, Clement House, Aldwych

Saturday	09:30-11:00	11:30-13:00	16:00-17:30
<p>ROOM 102</p> <p>Critical themes and thinkers in economics</p>	<p>Analytical Marxism Roberto Veneziani,</p> <p>The Dog that Didn't Bark: Marx, Engels and Statistical Fatalism Julian Wells, University of Kingston</p> <p>Chair: Robert H Scott Discussant: Andy Denis</p>	<p>How economies fluctuate: the misleading metaphor of 'Centre of Gravity' in recent economic thought</p> <p>Alan Freeman, University of Greenwich</p> <p>The vernacularization of monetary theory concepts in 17th- Century Castile. Discourse and metaphors form the late Scholastic to the arbitrista movement.</p> <p>Claudia de Lozanne Jefferies, American Intercontinental University, London and City University, London</p> <p>Chair: Julian Wells Discussant: Riccardo Bellofiore</p>	<p>Empirical Post Keynesian Research Methods Robert H Scott</p> <p>Heterodox Microeconomic Theory: an Overview</p> <p>Fred Lee, Department of Economics, University of Missouri-Kansas, USA</p> <p>Chair: Penelope Hayes Discussant: Paul Downward</p>
<p>ROOM 602</p> <p>Environment, welfare and the social objectives of economics</p>	<p>Challenging Economic Boundaries: Ecofeminist Political Economy Mary Mellor, University of Northumbria</p> <p>Green Economics: Theoretical Roots Molly Scott Cato, Wales Institute for Research into Cooperatives in Cardiff.</p> <p>Chair: Alistair Dow Discussant: Pritam Singh</p>	<p>From Gold to Golden Rule – Citizenised Central Banking Arthur Edwards</p> <p>Incentives for 'Real Utopias'? Motivations, Cooperation and Alternative Market Models</p> <p>João Rodrigues, José Maria Castro Caldas, DINÂMIA/ISCTE, Lisbon, Portugal</p> <p>Chair: Molly Scott Cato Discussant: Balázs Kotosz</p>	

Saturday	09:30-11:00	11:30-13:00	16:00-17:30
<p>ROOM 502</p> <p>Pluralism, heterodoxy and the critique of political economy</p> <p>Social, policy and institutional factors in economics</p>	<p>Social, policy and institutional factors in economics</p> <p>The Demise of ungentlemanly Capitalism</p> <p>Brian Grogan, American Intercontinental University, London</p> <p>The role of institutional change in the collapse of the Soviet/ Russian economy 1985</p> <p>George Hallam, University of Greenwich</p> <p>Chair: Hugh Goodacre Discussant: Andreas Exenberger</p>	<p>Pluralism, heterodoxy and the critique of political economy</p> <p>Pluralism Versus Heterodoxy in Economics and the Social Sciences</p> <p>Randall Holcombe, Florida State University</p> <p>Chair: Anders Ekeland Discussant: Rick Szostak</p>	<p>Pluralism, heterodoxy and the critique of political economy</p> <p>Rhetoric and Dualism in Economics</p> <p>Andrew Mearman, University of the West of England, UK</p> <p>The text-book myth of the monopoly case</p> <p>Anders Ekeland, NIFU STEP Studies in Innovation, Research and Education</p> <p>Chair: Altug Yalcintas Discussant: John Reardon</p>
<p>ROOM 402</p> <p>Learning from outside economics</p> <p>Financial and monetary factors in economics</p>	<p>Learning from outside economics</p> <p>Land and law: reciprocal rights and duties in private property</p> <p>Maria de Fátima Ferreiro, ISCTE - Superior Institute of Work and Business Sciences, Lisbon University, Portugal</p> <p>The Political economy of Property Rights, Public Goods and Policy</p> <p>Michael Johnson, School of Social Science and Policy, UNSW, Sydney, Australia</p> <p>Chair: Arturo Hermann Discussant: William Dixon</p>	<p>Learning from outside economics</p> <p>On the making of sociology out of the misreading of political economy: Emile Durkheim meets Adam Smith</p> <p>Dave Wilson, William Dixon, London Metropolitan University</p> <p>The Socioeconomic Theory of Finance and the Institution of Social Mood: Pareto and the Sociology of Instinct and Rationalization</p> <p>Wayne Parker, Socionomics Foundation, Gainesville, Georgia USA and Emory University School of Medicine, Atlanta, Georgia USA, and Robert Prechter, Socionomics Institute</p> <p>Chair: Maria de Fátima Ferreiro Discussant: Erik Olsen</p>	<p>Financial and monetary factors in economics</p> <p>Financial crisis a la Minsky, real debt dynamic and wealth transfers</p> <p>Matthieu Charpe, EHESS-PSE, France</p> <p>The origins of ‘Keynesian’ policy in the 1930s</p> <p>Geoff Tily</p> <p>The Thinking of Hyman P. Minsky: path alterations and present</p> <p>André Lourenço</p> <p>Chair: Elisabeth Springler Discussant: Jan Toporowski</p>

Saturday	09:30-11:00	11:30-13:00	16:00-17:30
<p>ROOM 202</p> <p>Growth, Space and Development</p>	<p>Growth, Space and Development Accounting Capital in New Growth Theory: A Capital-theoretic Critique of Horizontal Innovation Models Man-Seop Park, Department of Economics, Korea University Unsatisfactory connections between former spatial research traditions and the New Economic Geography Tamás Dusek, Széchenyi István University, Győr, Hungary</p> <p>Chair: Derya Karakas Discussant: Diego Sanchez</p>	<p>Growth, Space and Development Are Developed and Developing Countries Structurally Different? An Analysis of Kalecki's Thought on Development Diego Sanchez, Institute for the Study of the Americas, University of London Globalisation and its explanations: the assessment of different theoretical traditions Giovanna Vertova, Dipartimento di Scienze Economiche "Hyman P. Minsky" Università di Bergamo</p> <p>Chair: Tamás Dusek Discussant: Thomas Sebastian</p>	<p>Growth, Space and Development Globalisation and Uneven Development Thomas Sebastian North-South: Inequality, global capitalism and sustainability Pritam Singh, Oxford Brookes University</p> <p>Chair: Man-Seop Park Discussant: Giovanna Vertova</p>

Sunday: London School of Economics, Clement House, Aldwych

Sunday	09:30-11:00	14:00-15:30
<p>ROOM 102</p> <p>Critical themes and thinkers in economics</p>	<p>Haavelmo - a low key heterodox? Anders Ekeland, NIFU STEP Studies in Innovation, Research and Education</p> <p>Kornai: Classical, Neoclassical, or New Keynesian? Balázs Kotosz, Corvinus University of Budapest, Hungary</p> <p>Chair: Nick Potts Discussant: Dennis Badeen</p>	<p>Re-reading Luxemburg Riccardo Bellofiore, Universita di Bergamo, Italy</p> <p>Some Preliminary Thoughts: 49 Seconds On Mustafar Nick Potts, Southampton Solent University</p> <p>Chair: George Hallam Discussant: Anders Ekeland</p>
<p>ROOM 602</p> <p>Environment, welfare and the social objectives of economics</p> <p>Social, policy and institutional factors in economics</p>	<p>Drawing the Line? Political Economy and Commodification João Rodrigues, DINÂMIA/ISCTE, Lisbon, Portugal</p> <p>Luís Francisco Carvalho, DINÂMIA and Dep. of Economics, ISCTE Lisbon</p> <p>Gunboat Economics? An Essay about some of the Relationships between Wealth and Violence Andreas Exenberger, Innsbruck University</p> <p>Chair: Wolfgang Fellner Discussant: Iona Negru</p>	<p>Environment, welfare and the social objectives of economics</p> <p>Is water different? Colin Green, Flood Hazard Research Centre, Middlesex University</p> <p>The importance of adopting an alternative approach to neo-classical economics : the case of climate policy Kevin Marechal, Center for Economic and Social Studies on the Environment (CEESE-ULB), Université Libre de Bruxelles</p> <p>Chair: Linda Kaucher Discussant: Paul Auerbach</p>

<p>ROOM 502</p> <p>Pluralism, heterodoxy and the critique of political economy</p>	<p>William Petty and colonialism: no room for plurality of perspectives! Hugh Goodacre, University of Westminster and University College London</p> <p>The Construction of Discursive Reality: Neoclassical vs. Marxian Economics Serhat Kologlugil, Department of Economics University of California, Riverside</p> <p>Chair: André Lourenço Discussant: Brian Grogan</p>	<p>Classifying Heterodoxy Rick Szostak</p> <p>The Economics of Product Development: A Marginalist/Evolutionary Synthesis Peter Earl, School of Economics, University of Queensland Tim Wakeley, Griffith Business School, Griffith University, Queensland</p> <p>Chair: Fuat Ercan Discussant: Joseph Halevi</p>
<p>ROOM 402</p> <p>Learning from outside economics</p>	<p>Ownership Externalities and Nozick's Distributive Justice, Economics at the Service of Philosophy Al Barrera, Economics Department, Providence College</p> <p>Social Ontology and Social Theory: The Origins and Development of Mode of Production and Social Formation Theory 1925-1960 Erik Olsen, University of Missouri Kansas City</p> <p>Chair: Josef Baum Discussant: Al Barrera</p>	<p>Making Sense of Overdetermination: Elaborations on the Ideas of Althusser, Resnick and Wolff Ozan Isler, University of California, Riverside</p> <p>Multiple logics in investment management: the case of Asset Backed Securities investment management from an anthropological perspective. Horacio Ortiz, Laboratoire d'Anthropologie des Institutions et des Organisations Sociales (LAIOS, CNRS), Ecole des Hautes Etudes en Sciences Sociales, France.</p> <p>Chair: Dave Wilson Discussant: Amit Jyoti Sen</p>

<p>ROOM 202</p> <p>Financial and monetary factors in economics</p>	<p>Financial and monetary factors in economics</p> <p>The Strategic Choice Between Money and Productive Capital in the Internationalization of Turkey's Holding Companies</p> <p>Derya Karakas, Istanbul Technical University, Faculty of Management, Department of Economics Fuat Ercan, Marmara University, Turkey</p> <p>Keynes, Kalecki and the Pursuit of Tinbergen</p> <p>Jan Toporowski, SOAS, London; Wolfson College, Cambridge; and Centre for History and Methodology of Economics, University of Amsterdam</p> <p>Chair: William Brazelton Discussant: Matthieu Charpe</p>	
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