

7th annual conference of

The Association for Heterodox Economics

“Pluralism in economics”

The City University London

Friday 15 – Sunday 17 July 2005

Programme

(For details of the parallel sessions please go to
<http://personal.lse.ac.uk/denisa/schedule.doc>)

Friday 15 July	
9.30 am – 11.00 am	Registration and coffee, Lower Ground Floor Café Area, Social Science Building, Whiskin Street (The registration desk will remain open until 2.00 pm)
11.00 am – 12.30 pm	Conference Theme session “Pluralism in Economics”, Room D104, Social Science Building Other parallel sessions 1, Rooms DLG09, DLG02, and D112, Social Science Building
12.30 pm – 2.00 pm	Lunch, Level 2 Refectory, Northampton Square
2.00 pm – 2.30 pm	Plenary session, Birley Lecture Theatre, Centenary Building, Spencer Street Chair: Andrew Mearman Welcoming remarks by Professor Steve Miller, Deputy Vice Chancellor, and Professor John Cubbin, Head of Department of Economics Conference announcements by Conference Organiser, Andy Denis, and AHE Co-ordinator, Andrew Mearman
2.30 pm – 4.00 pm	Plenary session, Birley Lecture Theatre, Centenary Building, Spencer Street Round-table on <i>A Guide to What's Wrong with Economics</i> edited by Edward Fullbrook Chair: Victoria Chick Speakers: Geoff Harcourt (Jesus College, Cambridge) Roger Backhouse (University of Birmingham) Discussant: Edward Fullbrook (University of the West of England)
4.00 pm – 4.30 pm	Tea/coffee/water/juice, Lower Ground Floor Café Area, Social Science Building, Whiskin Street
4.30 pm – 6.00 pm	Conference Theme session “Pluralism in Economics”, Room D104, Social Science Building Other parallel sessions 2, Rooms DLG09, DLG02, and D112, Social Science Building
6.30 pm	Reception hosted by School of Social Sciences, Lower Ground Floor Café Area, Social Science Building

Saturday 16 July	
8.30 am – 9.00 am	Tea/coffee/water/juice, Lower Ground Floor Café Area, Social Science Building, Whiskin Street
9.00 am – 10.30 am	Conference Theme session “Pluralism in Economics”, Room D104, Social Science Building Other parallel sessions 3, Rooms DLG09, DLG02, and D112, Social Science Building
10.30 am – 11.00 am	Tea/coffee/water/juice, Lower Ground Floor Café Area, Social Science Building, Whiskin Street
11.00 am – 12.30 pm	Conference Theme session “Pluralism in Economics”, Room D104, Social Science Building Other parallel sessions 4, Rooms DLG09, DLG02, and D112, Social Science Building
12.30 pm – 1.30 pm	Lunch, Level 2 Refectory, Northampton Square
1.30 pm – 2.30 pm	Plenary session, Birley Lecture Theatre, Centenary Building, Spencer Street First Annual General Meeting of the Association for Heterodox Economics Agenda: http://personal.lse.ac.uk/denisa/agenda.doc Draft constitution: http://personal.lse.ac.uk/denisa/const.doc Proposals received for committee membership: http://personal.lse.ac.uk/denisa/cttee.doc Chair: Andrew Mearman
2.30 pm – 4.00 pm	Conference Theme session “Pluralism in Economics”, Room D104, Social Science Building Other parallel sessions 5, Rooms DLG09, DLG02, and D112, Social Science Building
4.00 pm – 4.30 pm	Tea/coffee/water/juice, Lower Ground Floor Café Area, Social Science Building, Whiskin Street
4.30 pm – 6.00 pm	Conference Theme session “Pluralism in Economics”, Room D104, Social Science Building Other parallel sessions 6, Rooms DLG09, DLG02, and D112, Social Science Building
7.00 pm	Conference dinner at Smithy’s, 15-17 Leeke Street, King’s Cross, London WC1X 9HZ

Sunday 17 July	
8.30 am – 9.00 am	Tea/coffee/water/juice, Lower Ground Floor Café Area, Social Science Building, Whiskin Street
9.00 am – 10.30 am	Conference Theme session “Pluralism in Economics”, Room D104, Social Science Building Other parallel sessions 7, Rooms DLG09, DLG02, and D112, Social Science Building
10.30 am – 11.00 am	Tea/coffee/water/juice, Lower Ground Floor Café Area, Social Science Building, Whiskin Street
11.00 am – 12.30 pm	Conference Theme session “Pluralism in Economics”, Room D104, Social Science Building Other parallel sessions 8, Rooms DLG09, DLG02, and D112, Social Science Building
12.30 pm – 1.30 pm	Lunch, Level 2 Refectory, Northampton Square
1.30 pm – 2.30 pm	Plenary session, Birley Lecture Theatre, Centenary Building, Spencer Street Franco Modigliani and the Keynesian Legacy* Chair: Andy Denis Speaker: Gary Mongiovi (St John’s University, Jamaica, NY) Discussant: Victoria Chick (University College London) * paper by Gary Mongiovi and Steve Pressman (http://personal.lse.ac.uk/denisa/papers/mongiovi-pressman.doc)
2.30 pm – 4.00 pm	Conference Theme session “Pluralism in Economics”, Room D104, Social Science Building Other parallel sessions 9, Rooms DLG09, DLG02, and D112, Social Science Building
4.00 pm – 4.30 pm	Tea/coffee/water/juice, Lower Ground Floor Café Area, Social Science Building, Whiskin Street
4.30 pm – 5.15 pm	Parallel sessions 10, Rooms D104, DLG09, DLG02, and D112, Social Science Building
5.15 pm	Conference ends.

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“Pluralism in economics”

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Schedule of contributed papers¹

(This Schedule only details parallel sessions – for details of the plenary sessions,
please see the Programme at <http://personal.lse.ac.uk/denisa/prog.doc>)

¹ Subject to change.

Parallel session 1: Friday 11.00 am – 12.30 pm

Parallel session 1A Room D104 Friday 11.00 am – 12.30 pm

Conference Theme session: Pluralism in Economics 1

Chair: Dave Tyrrall

Alan Freeman (Greater London Authority, UK) and Andrew Kliman (Pace University, Pleasantville, NY, US) “Critical Pluralism: beyond Talking the Talk”

<http://personal.lse.ac.uk/denisa/papers/kliman-freeman.doc>

Discussant: Arthur Edwards.

Peter Earl (University of Queensland, St Lucia, Brisbane, Australia) & Tim Wakeley (University of Bath, UK) “The role of introspection, text and anecdotes in pluralistic approaches to economics”

<http://personal.lse.ac.uk/denisa/papers/earl-wakely1.doc>

Discussant: Ben Dew.

Parallel session 1B Room DLG09 Friday 11.00 am – 12.30 pm

Sraffian contributions

Chair: Richard van den Berg

Kirill Borisov (European University, St. Petersburg, Russian Federation) “Sraffian indeterminacy in a general equilibrium model”

<http://personal.lse.ac.uk/denisa/papers/borisov.pdf>

Discussant: Gary Mongiovi.

Gary Mongiovi (St John’s University, Jamaica, New York, USA) “The Capital Controversy in Historical Perspective”

<http://personal.lse.ac.uk/denisa/papers/mongiovi.doc>

Discussant: Susan Pashkoff.

Parallel session 1C Room DLG02 Friday 11.00 am – 12.30 pm

Power in Economics 1

Chair: Ann Mari May

Thomas Dürmeier (University of Kassel, Germany) "The Struggle for Power in Economics. The history and transdisciplinary translation of entrepreneurial political power in global political economy".

<http://personal.lse.ac.uk/denisa/papers/duermeier.pdf>

Discussant: tba.

Andreas Exenberger (Innsbruck University, Austria) "International Economics and the Question of Power: a Manifold but Obscured Relationship".

<http://personal.lse.ac.uk/denisa/papers/exenberger.pdf>

Discussant: Eric Schutz.

Parallel session 1D Room D112 Friday 11.00 am – 12.30 pm

Problems of Transition

Chair: Claudia Jefferies

Balázs Kotosz (University Corvinus, Budapest, Hungary) "Fiscal Policy in Postsocialist Transition".

<http://personal.lse.ac.uk/denisa/papers/kotosz.doc>

Discussant Benoît Mathivet.

Benoît Mathivet (CEMI-EHESS, Paris, France, and University Paris I Pantheon-Sorbonne, France) "Failure of the Russian health Card System Reform during the 1990s. Blind confidence in market mechanisms and little concern about initial conditions".

<http://personal.lse.ac.uk/denisa/papers/mathivet.pdf>

Discussant: Doug MacKenzie.

Parallel session 2: Friday 4.30 pm – 6.00 pm

Parallel session 2A Room D104 Friday 4.30 pm – 6.00 pm

Conference Theme session: Pluralism in Economics 2

Chair: Victoria Chick

Tamás Dusek (Széchenyi István University, Győr, Hungary) "Methodological monism and methodological pluralism in economics".

<http://personal.lse.ac.uk/denisa/papers/dusek.doc>

Discussant: Randall Holcombe.

Parallel session 2B Room DLG09 Friday 4.30 pm – 6.00 pm

Special session: Whiggish History and the (re)interpretation of economic theory 1

Session abstract: http://personal.lse.ac.uk/denisa/abstracts/freeman_session.doc

Chair: Alan Freeman

William Dixon and David Wilson (London Metropolitan University, UK) "Political economy and the historians".

<http://personal.lse.ac.uk/denisa/papers/dixon-wilson.doc>

Discussant: Hugh Goodacre.

Alan Freeman (Greater London Authority, UK) "Confronting the evidence: Marx's historians on the falling profit rate".

<http://personal.lse.ac.uk/denisa/papers/freeman.doc>

Discussant: Keith Gibbard.

Parallel session 2C Room DLG02 Friday 4.30 pm – 6.00 pm

Power in economics 2

Chair: Yiğit Karahanoğulları

Simon Mouatt (Southampton Business School, UK) "Binary Economics And The Accumulation Of Global Financial Power. An analysis of the impact of accumulated financial power upon the capitalist trajectory and the Binary economics approach to state/financial market relations".

<http://personal.lse.ac.uk/denisa/papers/mouatt.doc>

Discussant: Dave Tyrrell.

Eric Schutz (Rollins College, Winter Park, Florida, US) "What has Neoclassical Economics contributed to understanding social power?".

<http://personal.lse.ac.uk/denisa/papers/schutz.doc>

Discussant: Thomas Dürmeier.

Parallel session 2D Room D112 Friday 4.30 pm – 6.00 pm

Economic methodology

Chair: Fred Day

Dmitry Levando (Higher School of Economics – State University, Moscow, Russian Federation, and Pan-European Institute, Turku School of Economics, Turku, Finland) "Comparison of Euclid-Cartesian and Babylonian reasoning".

<http://personal.lse.ac.uk/denisa/papers/levando.doc>

Discussant: Andrew Mearman.

Francesca Cavallaro (Università di Siena, Italy) and Marco Novarese (Università di Piemonte Orientale, Italy) "Cognitive and behavioural economics: a methodological discussion in the light of the development of NeuroEconomics".

Abstract only: <http://personal.lse.ac.uk/denisa/abstracts/cavallaro-novarese.doc>

Discussant: Robert McMaster.

Parallel session 3: Saturday 9.00 am – 10.30 am

Parallel session 3A Room D104 Saturday 9.00 am – 10.30 am

Conference Theme session: Pluralism in Economics 3

Chair: Andrew Mearman

Randall Holcombe (Florida State University, Tallahassee, US) "The Behavioral Foundations of Welfare Economics".

<http://personal.lse.ac.uk/denisa/papers/holcombe.pdf>

Discussant: Ioana Negru.

Parallel session 3B Room DLG09 Saturday 9.00 am – 10.30 am

Special session: Whiggish History and the (re)interpretation of economic theory 2

Session abstract: http://personal.lse.ac.uk/denisa/abstracts/freeman_session.doc

Chair: Alan Freeman

Keith Gibbard (Manchester Metropolitan University, UK) "The Time of Labour, the Time of Capital: On the Question of Time in Ricardo's Value Theory".

<http://personal.lse.ac.uk/denisa/papers/gibbard.doc>

Discussant: Andrew Kliman.

Hugh Goodacre (City University, London, UK) "William Petty and the roots of economics".

Abstract only: <http://personal.lse.ac.uk/denisa/abstracts/goodacre2.doc>

Discussant: Serap Kayatekin.

Parallel session 3C Room DLG02 Saturday 9.00 am – 10.30 am

The hegemony of finance capital

Chair: Simon Mouatt

Yiğit Karahanoğulları (Ankara University, Turkey) and Duygu Türk (Middle East Technical University, Ankara, Turkey) "Finance Capital and Hegemonic Attempts in post-1980 period in Turkey".

<http://personal.lse.ac.uk/denisa/papers/karahanogullari-turk.doc>

Discussant: Jan Toporowski.

Geoff Tily (University College London, UK) "The British Labour Party and Finance Capital: New Labour Old Finance".

<http://personal.lse.ac.uk/denisa/papers/tily.doc>

Discussant: Mark Hayes.

Parallel session 3D Room D112 Saturday 9.00 am – 10.30 am

Pathologies of socialist planning and commercial capitalism

Chair: Ulrike Muehlberger

DW MacKenzie (Ramapo College of New Jersey, US) "Social Dividends and General Rules in Economic Planning".

<http://personal.lse.ac.uk/denisa/papers/mackenzie.doc>

Discussant: Balázs Kotosz.

David Donald & Alan Hutton (Glasgow Caledonian University, UK) "Economics as the allocation of values: Neoliberalism, the pathologies of commercialism and contemporary imperatives to a 'progressive conservative' narrative".

<http://personal.lse.ac.uk/denisa/papers/donald-hutton.doc>

Discussant: Peter Earl.

Parallel session 4: Saturday 11.00 am – 12.30 pm

Parallel session 4A Room D104 Saturday 11.00 am – 12.30 pm

Conference Theme session: Pluralism in Economics 4 – Development Economics (1)

Chair: Peter Earl

Hugh Goodacre (City University, London, UK) "Pluralism and the economic geography of development".

Abstract only: <http://personal.lse.ac.uk/denisa/abstracts/goodacre1.doc>

Discussant: Emre Ozelik.

Robbert Maseland and Jan Peil (Radboud University Nijmegen, The Netherlands) "Pluralism of Determinisms: economic theory and development in Malaysia (1981-1996)".

<http://personal.lse.ac.uk/denisa/papers/maseland-peil.pdf>

Discussant: Manuel Branco.

Parallel session 4B Room DLG09 Saturday 11.00 am – 12.30 pm

Special session: Whiggish History and the (re)interpretation of economic theory 3

Session abstract: http://personal.lse.ac.uk/denisa/abstracts/freeman_session.doc

Chair: Alan Freeman

Andrew Kliman (Pace University, Pleasantville, NY, US) "Reclaiming Marx's *Capital*".

<http://personal.lse.ac.uk/denisa/papers/kliman.doc>

Discussant: Dave Wilson.

Serap Ayşe Kayatekin (Business School, University of Leeds, UK) "The Relation of Morality to Political Economy in Hume".

Abstract only: <http://personal.lse.ac.uk/denisa/abstracts/kayatekin.doc>

Discussant: Alan Freeman.

Parallel session 4C Room DLG02 Saturday 11.00 am – 12.30 pm

Keynes and Keynesianisms 1

Chair: Karl Petrick

Izabela Bludnik (Poznań University of Economics, Poland) "Polish Economics and the Keynesian Heritage".

<http://personal.lse.ac.uk/denisa/papers/bludnik.doc>

Discussant: Paul Ramskogler.

Giuseppe Fontana and Bill Gerrard (Leeds University Business School, Leeds, UK) "The Future of Post Keynesian Economics".

<http://personal.lse.ac.uk/denisa/papers/fontana-gerrard.doc>

Discussant: Philippe Burger.

Parallel session 4D Room D112 Saturday 11.00 am – 12.30 pm

The phases of capitalist historical development

Chair: George Hallam

Ceyhun Gürkan (Ankara University and Middle East Technical University, Turkey) "Veblen, Schumpeter and Technology".

<http://personal.lse.ac.uk/denisa/papers/gurkan.doc>

Discussant: Randall Holcombe.

Brian Grogan (American Intercontinental University, London, UK) "The Downward Curve of Capitalist Development: debt-deflation and the Long Cycle debate re-considered".

<http://personal.lse.ac.uk/denisa/papers/grogan.doc>

Discussant: Paul Zarembka.

Parallel session 5: Saturday 2.30 pm – 4.00 pm

Parallel session 5A Room D104 Saturday 2.30 pm – 4.00 pm

Conference Theme session: Pluralism in Economics 5

Chair: Gary Mongiovi

Paul Downward (Loughborough, UK) and Andrew Mearman (UWE)
"Methodological Triangulation at the Bank of England: An Investigation".

<http://personal.lse.ac.uk/denisa/papers/downward-mearman.doc>

Discussant: Victoria Chick.

Ioana Negru (Nottingham Trent University, UK) "On homogeneity and pluralism
within economic schools of thought".

<http://personal.lse.ac.uk/denisa/papers/negru.doc>

Discussant: Karl Petrick.

Parallel session 5B Room DLG09 Saturday 2.30 pm – 4.00 pm

Special session: "Robinson Crusoes: Fiction and Political Economy"

Session abstract: http://personal.lse.ac.uk/denisa/abstracts/dew_session.doc

Chair: Ben Dew

Ben Dew (Queen Mary, University of London, UK) "Economic Fictions and Fictional
Economics in the Writings of Daniel Defoe".

<http://personal.lse.ac.uk/denisa/papers/dew.doc>

Discussant: Paul Young.

Paul Young (Exeter University, UK) "Martineau's Man: Fleshing out *Homo
Economicus*".

<http://personal.lse.ac.uk/denisa/papers/young.doc>

Discussant: Ben Dew.

Parallel session 5C Room DLG02 Saturday 2.30 pm – 4.00 pm

Towards a pluralist pedagogy of political economy?

Chair: Dave Wilson

Peter Earl (University of Queensland, St Lucia, Brisbane, Australia) & Tim Wakeley (University of Bath, UK) "Entrepreneurship: the natural point of departure for a course in pluralist economic principles?".

<http://personal.lse.ac.uk/denisa/papers/earl-wakeley2.doc>

Discussant: Bryane Michael.

Nick Potts (Southampton Business School, Southampton Institute, UK) "The relevance of Marx to all students of economics, no matter the level".

<http://personal.lse.ac.uk/denisa/papers/potts.doc>

Discussant: Bryane Michael.

Parallel session 5D Room D112 Saturday 2.30 pm – 4.00 pm

Alternative views of the European Union

Chair: Susan Pashkoff

Eloïse Stéclebout (London School of Economics, UK) "Beyond standard rationality: Alternative criteria to understand the lack of reform of the Stability Pact".

<http://personal.lse.ac.uk/denisa/papers/steclebout.pdf>

Discussant: Joseph Halevi.

Joseph Halevi (University of Sydney and Université Pierre Mendès France, Grenoble) "The European predicament: an incomplete oligopolistic space impossible to complete".

<http://personal.lse.ac.uk/denisa/papers/halevi.doc>

Discussant: Stephanie Bell-Kelton.

Parallel session 6: Saturday 4.30 pm – 6.00 pm

Parallel session 6A Room D104 Saturday 4.30 pm – 6.00 pm

Conference Theme session: Pluralism in Economics 6 – Development Economics (2)

Chair: Ceyhun Gurkan

Manuel Branco (Universidade de Évora, Portugal) “Cultural Attitudes and Economic Development: arguments for a pluralist political economy of development”.

<http://personal.lse.ac.uk/denisa/papers/branco.doc>

Discussant: Alan Hutton.

Hatice Cakmak and Itir Özer (Hacettepe University, Ankara, Turkey) “The Role of Culture in Neoclassical and in the New Paradigm of Development Economics”.

<http://personal.lse.ac.uk/denisa/papers/cakmak-ozler.doc>

Discussant: tba.

Parallel session 6B Room DLG09 Saturday 4.30 pm – 6.00 pm

Keynes and Keynesianisms 2

Chair: Giuseppe Fontana

Eckhard Hein (Hans Boeckler Stiftung, Düsseldorf, Germany) “Interest rate, debt, distribution and capital accumulation in a post-Kaleckian model”.

<http://personal.lse.ac.uk/denisa/papers/hein.pdf>

Discussant: Karl Petrick

Philippe Burger (University of the Free State, South Africa) “Saving and investment, money and the interest rate”.

<http://personal.lse.ac.uk/denisa/papers/burger.pdf>

Discussant: Izabela Bludnik.

Parallel session 6C Room DLG02 Saturday 4.30 pm – 6.00 pm

Banking, and regulation

Chair: Martin Schürz

Elisabeth Springler (Austrian Central Bank, Vienna, Austria, and Vienna University of Economics and Business Administration, Austria) "Evolution of Banking Regulation and Supervision in Insider Financial Systems".

Abstract only: <http://personal.lse.ac.uk/denisa/abstracts/springler.doc>

Discussant: Karl Petrick.

Stephanie Bell-Kelton (University of Missouri-Kansas City, US) "Behind Closed Doors: The Political Economy of Central Banking in the U.S.".

<http://personal.lse.ac.uk/denisa/papers/bell-kelton.doc>

Discussant: Jan Toporowski.

Parallel session 6D Room D112 Saturday 4.30 pm – 6.00 pm

The critique of *Homo Economicus*

Chair: Susan Pashkoff

David Wilson and William Dixon (London Metropolitan University, UK) "*Homo economicus* meets G.H. Mead: a contribution to the critique of economic theory".

<http://personal.lse.ac.uk/denisa/papers/wilson-dixon.doc>

Discussant: Ann Mari May.

Emmanuelle Benicourt (Ecole des Hautes Etudes en Sciences Sociales, Paris, France) "The contribution of Amartya Sen's capability approach in dealing with heterodox issues".

<http://personal.lse.ac.uk/denisa/papers/benicourt.doc>

Discussant: Hugh Goodacre.

Parallel session 7: Sunday 9.00 am – 10.30 am

Parallel session 7A Room D104 Sunday 9.00 am – 10.30 am

Conference Theme session: Pluralism in Economics 7

Chair: Marco Novarese

Robert Brazelton (University of Missouri, Kansas City, US) "Selected Theories of the Business Cycle in terms of 'Econsochology'"

<http://personal.lse.ac.uk/denisa/papers/brazelton.doc>

Discussant: Andreas Exenberger.

Asimina Christoforou (Athens University of Economics and Business, Greece) "Social Capital: A Path to a More Pluralistic Economics or Another Manifestation of Neoclassical Prominence".

<http://personal.lse.ac.uk/denisa/papers/christoforou.doc>

Discussant: Benoît Mathivet.

Parallel session 7B Room DLG09 Sunday 9.00 am – 10.30 am

Keynes and Keynesianisms 3

Chair: Geoff Tily

Paul Ramskogler (Wirtschaftsuniversität Wien, Austria) "A Post Keynesian approach to structural credit rationing".

<http://personal.lse.ac.uk/denisa/papers/ramskogler.doc>

Discussant: Tsuyoshi Yasuhara.

Susan Schroeder (Auckland University of Technology, New Zealand) "The Influence of Inflation on a Minskian Framework of Financial Instability: Implications for Monetary Policy?".

Abstract only: <http://personal.lse.ac.uk/denisa/abstracts/schroeder.doc>

Discussant: Karl Petrick.

Parallel session 7C Room DLG02 Sunday 9.00 am – 10.30 am

Developing Marxist economic analysis 1

Chair: Andrew Brown

Paul Zarembka (State University of New York at Buffalo, US) "Late Marx and Luxemburg: Opening a Development within Political Economy".

<http://personal.lse.ac.uk/denisa/papers/zarembka.htm>

Discussant: Motohiro Okada.

Engelbert Stockhammer (Wirtschaftsuniversität Wien, Austria) "Is the NAIRU theory a neoclassical, a New Keynesian, a Post Keynesian or a Marxist theory?".

<http://personal.lse.ac.uk/denisa/papers/stockhammer.pdf>

Discussant: Nick Potts.

Parallel session 7D Room D112 Sunday 9.00 am – 10.30 am

Ownership and control

Chair: Claudia Jefferies

Andy Cumbers (University of Glasgow, UK) and Robert McMaster (University of Aberdeen, UK) "Socialism, Instrumental Value and Public Ownership".

<http://personal.lse.ac.uk/denisa/papers/cumbers-mcmaster.doc>

Discussant: Edward Fullbrook.

Ulrike Muehlberger (Vienna University of Economics, Austria, and Harvard University, US) "Hierarchies, Relational Contracts and New Forms of Outsourcing".

<http://personal.lse.ac.uk/denisa/papers/muehlberger.pdf>

Discussant: Vassilis Monastiriotis.

Parallel session 8: Sunday 11.00 am – 12.30 pm

Parallel session 8A Room D104 Sunday 11.00 am – 12.30 pm

Conference Theme session: Pluralism in Economics 8

Chair: William Dixon

Andy Denis (City University, London, UK, and CPNSS, LSE, UK) "Dialectics and the Austrian School? The search for common ground in the methodology of heterodox economics".

<http://personal.lse.ac.uk/denisa/papers/denis.doc>

Discussant: Brian Grogan.

Edward Fullbrook (University of the West of England, UK) "Concealed Ideologies: A PAE View of Ideology in Economics".

<http://personal.lse.ac.uk/denisa/papers/fullbrook.doc>

Discussant: Victoria Chick

Parallel session 8B Room DLG09 Sunday 11.00 am – 12.30 pm

Reclaiming development economics

Chair: Hugh Goodacre

Özlem Onaran (Vienna University of Economics and Business Administration, Austria) "The Effect of Neoliberal Globalization on Labor's Share in Developing Countries".

<http://personal.lse.ac.uk/denisa/papers/onaran.pdf>

Discussant: Sudipta Bhattacharyya.

Emre Ozcelik (Middle East Technical University, Ankara, Turkey) "The Prospects of 'Reclaiming Development' vis-a-vis the Global 'Governance' Thesis".

<http://personal.lse.ac.uk/denisa/papers/ozcelik.pdf>

Discussant: Itir Özer.

Parallel session 8C Room DLG02 Sunday 11.00 am – 12.30 pm

Belief and truth in economics

Chair: Martin Schürz

Khaldun Malek (for Mohamed Aslam Haneef (International Islamic University, Malaysia)) "Can There Be An Economics Based on Religion? The Case of Islamic Economics".

<http://personal.lse.ac.uk/denisa/papers/haneef.doc>

Discussant: Susan Schroeder.

Martin Schürz (Austrian National Bank, Austria) "Philosophical Concepts of Truth in Economic Policy Advice".

<http://personal.lse.ac.uk/denisa/papers/schuerz.doc>

Discussant: Ioana Negru.

Parallel session 8D Room D112 Sunday 11.00 am – 12.30 pm

Unemployment revisited

Chair: Paul Ramskogler

Vassilis Monastiriotis (European Institute, LSE, UK) "Macro-determinants of UK Regional Unemployment and the Role of Employment Flexibility".

<http://personal.lse.ac.uk/denisa/papers/monastiriotis.pdf>

Discussant: Claudia Jefferies.

Carsten Ochs (Universität Rostock, Rostock, Germany) "Labour Market Institutions and Unemployment Revisited".

<http://personal.lse.ac.uk/denisa/papers/ochsen.pdf>

Discussant: Bruce Cronin.

Parallel session 9: Sunday 2.30 pm – 4.00 pm

Parallel session 9A Room D104 Sunday 2.30 pm – 4.00 pm

Conference Theme session: Pluralism in Economics 9

Chair: Asimina Christoforou

Bjørn-Ivar Davidsen (Ostfold University College, Halden, Norway) "Critical realism in economics – a different view".

<http://personal.lse.ac.uk/denisa/papers/davidsen.doc>

Discussant: tba.

Vince Fitzsimons (University of Huddersfield, UK) "Two invisible hands and a big TOE: systems theory and the problems of pluralism in economics".

<http://personal.lse.ac.uk/denisa/papers/fitzsimons.doc>

Discussant: Andy Denis.

Parallel session 9B Room DLG09 Sunday 2.30 pm – 4.00 pm

Fair trade and sound money

Chair: Kirill Borisov

Mark Hayes (Newcastle Business School, Northumbria University, UK) "On the efficiency of Fair Trade".

<http://personal.lse.ac.uk/denisa/papers/hayes.pdf>

Discussant: Emmanuelle Benicourt.

Claudia de Lozanne Jefferies (American Intercontinental University, London, UK) "An adaptive expectations monetary stabilisation project in 17th-Century Spain: Francisco Antonio de Alarcón's proposal (1642)".

<http://personal.lse.ac.uk/denisa/papers/jefferies.doc>

Discussant: Geoff Tily.

Parallel session 9C Room DLG02 Sunday 2.30 pm – 4.00 pm

The economics of health care

Chair: David Marks

John B. Davis (Marquette University, Milwaukee, US, and University of Amsterdam, Netherlands) and Robert McMaster (University of Aberdeen) "The Individual in Mainstream Health Economics: A Case of Persona Non-grata?".

<http://personal.lse.ac.uk/denisa/papers/davis-mcmaster.doc>

Discussant: Dmitry Levando.

Emee Vida Estacio (City University, London) and David F Marks (City University, London) "Macroeconomics and Health: An international analysis of government health expenditure and health outcomes".

<http://personal.lse.ac.uk/denisa/papers/estacio-marks.doc>

Discussant: Bruce Cronin.

Parallel session 9D Room D112 Sunday 2.30 pm – 4.00 pm

Developing Marxist economic analysis 2

Chair: Paul Zarembka

Simon Mohun (Queen Mary, University of London, UK) "Aggregate capital productivity in the US economy 1964-2001".

<http://personal.lse.ac.uk/denisa/papers/mohun.pdf>

Discussant: Andrew Brown.

Motohiro Okada (Konan University, Japan) "The regeneration of Marxian distinction between labour power and labour: for a counter-neoclassical labour exchange theory".

<http://personal.lse.ac.uk/denisa/papers/okada.doc>

Discussant: Andrew Kliman.

Parallel session 10: Sunday 4.30 pm – 6.00 pm

Parallel session 10A Room D104 Sunday 4.30 pm – 5.15 pm

Philosophy, economics and the labour theory of value

Chair: Andrew Kliman

Andrew Brown (Leeds University Business School, UK) "The Labour Theory of Value: Materialist versus Idealist Interpretations".

<http://personal.lse.ac.uk/denisa/papers/brown.doc>

Discussant: William Dixon.

Parallel session 10B Room DLG09 Sunday 4.30 pm – 5.15 pm

The X-Club

Chair: Fred Day

Ann Mari May (University of Nebraska-Lincoln, US) "The X-Club: Sex, Biology, and Political Economy in the 19th Century".

<http://personal.lse.ac.uk/denisa/papers/may.doc>

Discussant: Victoria Chick.

Parallel session 10C Room DLG02 Sunday 4.30 pm – 5.15 pm

Class, Politics And Participatory Rural Transformation

Chair: Hatice Cakmak

Sudipta Bhattacharyya (Visva-Bharati University, Santiniketan, West Bengal, India)
"Class, Politics And Participatory Rural Transformation In West Bengal".

<http://personal.lse.ac.uk/denisa/papers/bhattacharyya.doc>

Discussant: Robbert Maseland.

Parallel session 10D Room D112 Sunday 4.30 pm – 6.00 pm

Stock Prices and Economic Growth

Chair: Tamás Dusek

Bruce Cronin (University of Greenwich Business School, London, UK) "Stock Prices
and Economic Growth in the UK, 1949-99"

<http://personal.lse.ac.uk/denisa/papers/cronin.doc>

Discussant: Simon Mohun.

George Hallam (University of Greenwich, London, UK) "The role of arms spending
in the collapse of the Soviet Union"

<http://personal.lse.ac.uk/denis/papers/hallam.doc>