

ASSOCIATION FOR HETERODOX ECONOMICS

4th ANNUAL CONFERENCE, 2002

Programme

DUBLIN CITY UNIVERSITY BUSINESS SCHOOL

Tuesday-Wednesday, 9-10 July 2002

1. The main reception of the University is off the Collins Road. This is at the top of the campus map; see: <http://www.dcu.ie/dcumisc/location/campus.html>. Anyone coming from the airport will arrive at this entrance. The Business School is the red brick building to the right of the Collins Road entrance, opposite the multi-storey car park.
2. There will be five parallel sessions held in Rooms Q219, Q217, Q218, and Q205.
3. Each paper is scheduled for 20-25 minutes and there will be 20-30 minutes for discussion. Each room is supplied with whiteboards and overhead projectors.
3. The chairperson oversees the session and is to make sure that the presenter does not over-run their allocated time.
4. There will be three plenary sessions held in Room QG13.
5. There will be an Annual General Meeting of the AHE, held in Room QG13, on the second morning after the third plenary – all are welcome to attend.
6. There is a dinner on Tuesday 9th July 2002 starting at 8.30 p.m. Tickets are required and have to be bought ahead of time. The dinner will be at the BOND Restaurant, Beresford Place, Dublin 1. It is about three miles away from the campus, so buses or taxis will be required – more details to be provided.
7. There will be displays of books and journals provided by visiting publishers.
8. As is now traditional at the AHE, there is a Conference Pub, called 'Matt Weldon's', known in true Irish style by the locals as the 'Slipper'. It is situated opposite the Ballyum Road entrance to the campus, 5 minutes walk from the Business School, serving food and sandwiches. There is also a restaurant on campus and a café in the library.

PROGRAMME

Tuesday July 9th, 2002

8.30 - 4.00 Registration

9.00 - 1100 **Sessions A**

CRITICAL REALISM AND CAUSAL HOLISM

Room Q219

Chair: Paul Downward (Staffordshire University)

Wendy Olsen: [Dialectical Triangulation and Empirical Research](#)

Thomas Boylan and Paschel O'Gorman : [Hausman on Methodology: Reclaiming the Empirical](#)

Siobhan McGovern : [Dealing with anomalies to the efficient markets hypothesis: can casual holism help financial economists?](#)

Karl Petrick: [Transition in Eastern Europe: Critical Realism and Qualitative Insights](#)

ISSUES IN MARXIAN ECONOMICS

Room Q217

Chair: Alan Freeman (University of Greenwich)

Estrella Trincado Aznar : [Individual and Social Rationality in Rosa Luxemburg's System](#)

Bruce Philp : [Reduction, Rationality and Competition: Exploring Game-Theoretic Marxism](#)

Florent Gabriel : [The modernity of Labor Value Theory in Contemporary Capitalism of the New Economy](#)

John H. Finch and Robert McMaster : [A Critical Analysis of Bowles and Ginitis' Post Walrasian Economics Agenda](#)

INFORMAL SECTOR ANALYSIS

Room Q218

Chair: Tidings Ndhlovu (Manchester Metropolitan University)

Anastasia Nesvetailova : [Fitting into the Global Credit System: Virtual Capitalism and the Economy of Non-Payments in Russia](#)

Alper Duman : [Informal Sector: Current Debates and Economic Policy Consequences](#)

Eyup Ozveren : [The Lessons of Polanyi and Chayanov for the Conception of the Informal Sector](#)

Aine Ni Leime: [The Economics of Informal Care: Carer's Costs, Motivations and Benefits](#)

DEMOCRACY AND SOCIALISM

Room Q205

Chair: Fred Lee (University of Missouri Kansas City)

Stephanie Gaudron : [Democratization in latin America](#)

Ali Reza Eghbali : [Socialism in Iran](#)

Noel Thompson : [Post-Fordist socialism and the apotheosis of the consumer in British socialist thought](#)

11.00 - 11.30 Tea/Coffee/Juice

11.30 – 12.30 **Plenary Session I**

Room QG13

Chair: Jan Toporowski (South Bank University)

Lecture in Honour of John Hobson

Speaker: Peter Cain (Sheffield Hallam University)

12.30 – 1.30 Lunch

1.30 – 3.30 **Sessions B**

MARX AFTER MARX AFTER SRAFFA

Room Q219

Chair: Bruce Philp (Nottingham Trent University)

Ian Steedman: [Marx after Sraffa and the Open Economy](#)

Gary Mongiovi: [Marx after Steedman: An Assessment](#)

Alan Freeman: [Marx After Marx After Sraffa.](#)

Andrew Trigg and Bruce Philp: [Value, Price and Exploitation: A Retrospective on Marx After Sraffa](#)

MONEY AND FINANCE

Room Q217

Chair: Geoff Tily (University College London)

Jan Toporowski: [Financial Theories of Socialism](#)

Joseph Halevi: [The destruction of the currency by means of hyperdeflation: the Argentinian case](#)

Aylin Soydan : [Money Supply Endogeneity: An Analysis of a Small Open Economy](#)

A. Haroon Akram – Lodhi: [Debt and economic transition in Vietnam](#)

GLOBALISATION AND DEVELOPMENT

Room Q218

Chair: Tidings Ndhlovu (Manchester Metropolitan University)

Massemo De Angelis: The political economy of global governance: a theoretical framework

Gerard Boucher : [Attached and Detached Universities: Towards Regional Development Systems in the Dublin and Shannon Regions of Ireland](#)

Diego Guerrer: Spain Competitiveness and underdevelopment: a heterodox view.

Alan Hutton & David Donald: Globalism, Ideology and the 'Satisfactory life

STRUCTURES OF POWER AND THE BUSINESS CYCLE

Room Q205

Chair: Wendy Olsen (University of Bradford)

Terrence McDonough : [What Does Long Wave Theory Have to Contribute to the Globalization Debate?](#)

Romain Kroes : [Genesis of three economic dogmas and future of their reappraisals](#)

Ardeshir Sepehir and Saeed Moshiri : [Inflation-Growth profiles Across Countries: Evidence from Developing and Developed Countries](#)

Mohammad Maljoo : [The Genealogy of the Dominant Economic Discourse in today Iran](#)

3.30 – 4.00 Tea/Coffee/Juice

4.00 – 6.00 **Sessions C**

CONSUMPTION, EQUILIBRIUM AND METHODOLOGY

Room Q219

Gary Slater (Nottingham Trent University)

Karl Petrick and Brendan Sheehan : [The management of Specific Demand - Galbraith Revised and Revised](#)

Paul Downward: Recreational Demand: Problems of Methodological Individualism.

Andrew Mearman : [On the Nature of Open Systems and Open Systems Theorists](#)

John Kemp : [Consumption externalities, spontaneous change and unpredictability](#)

TRADE AND GLOBALIZATION

Room Q217

Chair: Wendy Olsen (University of Bradford)

Turan Subasat : [A Political Economy Critique of the Ricardian Comparative Advantage Theory](#)

Robert Chernomas : [Is Globalization a Reality, a Tendency or a Rationale for Neoliberal Economic Policies](#)

Michele Di Maio : [Technological Gaps, De-Industrialization and Catching Up: Is the Chilean Case a Paradox?](#)

Flavio Bezerra de Farias: [The financier, the cognitive and the state on a world scale](#)

INCOME DISTRIBUTION, GROWTH AND DEMAND

Room Q218

Chair: Julian Wells (The Open University)

Frances Hutchinson and Brian Burkitt : [From Full Employment to Full Empayment: A Review of Income Distribution Mechanisms](#)

Christopher Brown : [Does Income Distribution Matter For Effective Demand? Evidence from the United States](#)

Ozlem Onaran and Engelbert Stockhammer : [Two Different Export-oriented Growth Strategies under a Wage-led Accumulation Regime: a la Truce and a la South Korea](#)

Jose Luis Oreiro : [Accumulation Regimes, Macroeconomic Structure and Capacity Utilization](#)

ADAM SMITH REVISITED

Room Q205

Chair: Andy Denis (City University, London)

Sandrine Leloup : [Economic Development and moral behaviour: does the road to virtue cross the road to fortune? Adam Smith's analysis](#)

David Wilson and William Dixon : [The Social Self in Classical Economy: Adam Smith and the Reverend Chalmers meet G.H. Mead](#)

David Burchell : [Political Economy and personal ethics: Das Adam Smith Problem Revisited](#)

6.00 – 6.30 Break

6.30 – 8.00 **Plenary Session II**

Room QG13

Chair: Alan Freeman (University of Greenwich)

Keynote Lecture: Challenging the Debt Crisis 2002

Speaker: Ann Pettifor (Jubilee 2000)

8.30 – 10.30 **Conference Dinner**

Held at the BOND Restaurant, Beresford Place, Dublin 1
After Dinner Speaker: Fred Lee (University of Missouri Kansas City)

Wednesday July 10th, 2002

8.30 – 1.00 Registration

9.00 – 10.30 **Sessions D**

BOUNDARIES OF (NEO) RICARDIAN ECONOMICS Room Q219

Chair: Andrew Brown (University of Leeds)

Paul Zarembka : [Lenin as Economist of Production, A Ricardian Step Backwards](#)

Ajit Sinha : [Reading Sraffa: The Philosophical Underpinnings of Production of Commodities by Means of Commodities](#)

Stanley Bober : [Re-implanting Marxian Political Economy](#)

POSITIONING ECONOMICS Room Q217

Chair: Paul Downward (Staffordshire University)

Fred Lee : [Neoclassical Microeconomic Theory: Should Heterodox Economists Accord it any Respect?](#)

Mikel Gomez Uranga : [While mainstream economics despises ethics, heterodox economics should enhance it](#)

Alan Freeman : [London: A practical testbed for economic theory](#)

KEYNES AND MONEY Room Q218

Chair: Geoff Tily (University College London)

James Juniper : [A Keynesian Critique of Recent Applications of Risk-Sensitive Control Theory in Macroeconomics](#)

Glen Atkinson : [Stabilizing Banker Capitalism](#)

Andy Denis : [Keynes's methodology and policy prescription](#)

TRADE, DEVELOPMENT AND INDUSTRIAL SECTORS Room Q205

Chair: Jan Toporowski (South Bank University)

Frederic Morand : [What substitute for direct payments? Learning implications and opportunities of the Common Agricultural Policy reform](#)

Gulay Gunluk-Senesen : [Globalization and Arming the Turkish Case](#)

Kevin Heanue and David Jacobson : [A Strategic Approach to Rural Repopulation](#)

10.30 – 11.30 Tea/Coffee/Juice and/or:

AHE Annual General Meeting

Room QG13

Chair: Gary Slater (Nottingham Trent University)

11.30 – 1.00 **Plenary Session III**

Room QG13

Chair: Karl Petrick (Leeds Metropolitan University)

Is the Textbook Model Relevant to Macroeconomic Policy?

Speakers:

Daniel McCoy (Economic and Social Research Institute, Dublin)

Joseph Halevi (University of Sydney)

1.00 – 2.00 Lunch

2.00 – 3.35 **Sessions E**

MONEY, VALUE AND DEMAND

Room Q219

Chair: Jan Toporowski (South Bank University)

Riccardo Soliani : [From the Theory of Value to the Debate about Debouches: A Comparison Between Say and Malthus](#)

Jocken Hartwig : [Trying to make sense of the principle of effective demand](#)

Engelbert Stockhammer : [Shareholder value and the finance-dominated accumulation regime](#)

EXPLORING SOCIAL NETWORKS

Room Q217

Chair: Siobhain McGovern (Dublin City University)

Darryl Reed : [Firms, Governance and Development in the New Economy: Examining the Alternatives for Marginalized Communities](#)

Rick Wicks : [Should Economists Care about Community](#)

Vladimir Micheletti : [Family: here lies the future](#)

TRANSITION AND THE ENVIRONMENT

Room Q218

Chair: Karl Petrick (Leeds Metropolitan University)

Daniel McCoy : [Matching Standards of Living with Quality of Life Concerns for a Transition Economy: The Case of Ireland](#)

Rachel Hilliard : [Locational Differences in the Response of Pharmaceutical Companies to Environmental Regulation in Ireland](#)

George Wright : [An Abstract by Technocracy Inc. – Scientific Functional Governance for North America](#)

AGENCY AND EVOLUTIONARY THEORY

Room Q205

Chair: Andy Denis (City University, London)

Angela Ganem : [Hayek's Rules: spontaneous or necessary?](#)

Rogério P. Andrade : [Dynamics of Conventions: An Evolutionary Analysis](#)

Yahya Mete Madra : [Towards an incalculable yet culpable subject: A critique of the notions of the human subject in the discipline of economics](#)

3.30 – 4.00 Tea/Coffee/Juice

4.00 – 6.00 **Sessions F**

ISSUES IN MARXIAN ECONOMICS

Room Q219

Chair: Alan Freeman (University of Greenwich)

David Harvie: [On Productive and unproductive labour](#)

Sergio Camara Izquierdo : [A Value-Oriented distinction between Productive and unproductive labour](#)

Julian Wells : [Modelling profit-rate distributions using L-moments](#)

Etienne Cantin: [Macroeconomic History to Historical Materialism: Rethinking the Great Depression](#)

FINANCIAL MARKETS EXPLORED

Room Q217

Chair: Jan Toporowski (South Bank University)

Paolo Robotti : [Agency and Practice in the Explanations of Financial Markets. The Case of Hedge Funds](#)

Ann Davis : [Pradoxical Property and the Foundations for Development and Finance](#)

Noemi Levy and Guadalupe Mantey : [Fiscal dependence of the independent central bank in an emerging economy with oligopolistic banking](#)

Pietro Vertova : [On foreign debt sustainability of developing countries: a new approach](#)

KNOWLEDGE AND EFFICIENCY

Room Q218

Chair: Geoff Tily (University College London)

Luc Tardieu : [Knowledge, ability and entrepreneurs: the cognitive underpinnings of entrepreneurship](#)

Fuat Oguz : [Practical Knowledge and Economic Growth: A Hermeneutical Study of the Economic Growth Processes](#)

Ananya Mukherjee Reed : [Knowledge, Work and Human Development: What Technology Can and Cannot Do](#)

Robert LaJeunesse: [The Economic Rationality of Teenage Pregnancy in Light of Age-Earnings Profiles](#)

BOUNDARIES OF THE FIRM

Room Q205

Chair: Fred Lee (University of Missouri Kansas City)

Grainne Collins : [Something Old, Something New, Something Borrowed, Something Blue: When Companies Marry](#)

Nick Potts : [To Whose Value is the Euro?](#)

Wendy Olsen, Thandie M. Hara, and Sampson Edusah: [Case Study of the Use of Questionnaires in Research Ghanaian Small-Scale Industry](#)

Richard Weston : [Towards a Realist Theory of Market Sector Housing Production](#)