

ASSOCIATION FOR HETERODOX ECONOMICS
1999 ONE-DAY FRINGE CONFERENCE
AT THE ROYAL ECONOMIC SOCIETY CONFERENCE
UNIVERSITY OF NOTTINGHAM, NOTTINGHAM
Tuesday, 30 March 1999

Programme & Abstracts

INTRODUCTORY INFORMATION

1. Getting to the University: see the enclosed map.
2. Location: All sessions will be in Room A30b and A30c in the Social Sciences Building (see enclosed map). Registration will be outside Room A30b.
3. Each paper is scheduled for 25 minutes and there will be 25 minutes for discussion.
4. The chairperson oversees the session and is to make sure that the presenter does not over-run their allocated time.
5. The speakers at the plenary will speak for about 20 minutes each; and there will be 20 minutes for discussion.
6. Lunch: places to eat can be found in the Portland Building, which is not far from the Social Science Building--see map.
7. The RES Conference will be taking place in the Portland Building.
8. Exhibition Tables will be found outside Rooms A30b and A30c.
9. The Post Keynesian Economics Study Group and the Leeds University Keynes Fund have kindly provided some funds to support the travel expenses of those post-graduate participants who receive no help from their own department. The level of support will be dependent on the number of claims. Please ensure you travel by the cheapest fare, e.g. Apex ticket. Expense forms will be available at the Conference from either Fred Lee or Giuseppe Fontana.
10. Cost of the Fringe Conference (projected):

Rooms.....	£ 300.00
A.V. Equipment.....	£ 72.00
Tea/Coffee and Biscuits.....	£ 64.00
Tables and Miscellaneous.....	£ 50.00
Total.....	£ 486.00
11. The Conference is supported by the Conference of Socialist Economists, the Post Keynesian Economics Study Group, Cambridge Realist Workshop, and the International Working Group on Value Theory.

PROGRAMME

8.30 - 1.00 Registration

9.00 - 10.30 Session A Macroeconomics Room A30b

Chairperson: Giuseppe Fontana (Leeds University)

A Kaleckian Theory of Taxation

Douglas Mair (Heriot-Watt University) and Tony Laramie (Merrimack College, USA)

Financial Fragility and Business Cycles in a Model of Shifting Equilibrium

Mark Setterfield (CEPREMAP and Trinity College, USA)

Session B Heterodox Economics

Room A30c

Chairperson: Andrew Trigg (Open University)

Wither Post Keynesianism?

Stephen Dunn (University of Leeds)

The Emperor's Tailor: The Economists and the Crash of '98

Alan Freeman (University of Greenwich)

10.30 - 11.00 Tea/Coffee/Juice

11.00 - 1.00 Session C Microeconomics Room A30b

Chairperson: Stephen Dunn (Leeds University)

The First Mathematical Analysis of Dynamic Equilibrium: C.-F.-J d'Auxiron

Richard van den Berg and Gurjeet Dhesi

The Use of Urban Space in the Capitalist Environment

Michael Pitt (Heriot-Watt University)

The 'Split' Decision Theory of the Firm: Strategy protection, programming, and what top managers do when the two converge

Alan Shipman (Judge Institute of Management Studies)

Session D Critical Realism & Econometrics Room A30c

Chairperson: Andrew Brown (Middlesex University)

An Open-Systems Interpretation of Simultaneous Equation Models: Realist Theory and an Example Using Farm-Level Data

Wendy Olsen (University of Bradford)

Realism and Econometrics: Alternative Perspectives
Paul Downward (Staffordshire University) and Andrew Mearman (University of Lincolnshire and Humberside)

Mathematics as Natural Law: The Kantian Critique of Formalism in Economics
Jan Toporowski (South Bank University)

1.00 - 2.00

Lunch

2.00 - 3.30

Session E Industrial Economics

Room A30b

Chairperson: Andrew Mearman (University of Lincolnshire and Humberside)

A Reassessment of the Impact of Defense Procurement on Manufacturing Productivity Growth
David Saal (Middlesex University Business School)

Japan's Strategic Failure
Keith Cowling (University of Warwick) and Philip Tomlinson (University of Warwick)

Session F Money and Theory

Room A30c

Chairperson: Bruce Philp (Manchester Metropolitan University)

Why the Euro Splits British Political Parties
Victoria Chick (University College London)

The Recent Work of the Regulation School
John Grahl (University of North London)

3.30 - 3.50

Tea/Coffee/Juice

3.50 - 5.20

Session G Dialectics and Method

Room A30b

Chairperson: Alan Freeman (University of Greenwich)

Developing Realistic Methodology: How New Dialectics Surpasses the Critical Realist Method for Economics and the Social Sciences
Andrew Brown (Middlesex University)

Myth, Method and Money in the Marx-Hegel Dialectic
Mike Williams (De Montfort University)

Session H Keynes and Economic Insecurity Room A30c

Chairperson: John Finch (University of Aberdeen)

Who Dreams of Failure? An Economic Analysis of Insecurity
Jane Wheelock (University of Newcastle upon Tyne)

Keynes and the 'Nature of Economic Thinking': the principle of non-neutrality of choice and the principle of non-neutrality of money
Giuseppe Fontana (Leeds University)

5.20 - 5.30

Break

5.30 - 6.45

Plenary Session

Room A30b

The Future of Heterodox Economics

Chairperson: Frederic Lee (De Montfort University)

Speakers: Alan Freeman (University of Greenwich)

Victoria Chick (University College London)

Luigi Pasinetti (Universita Cattolica)

ASSOCIATION FOR HETERODOX ECONOMICS

ONE-DAY FRINGE CONFERENCE, 1999

List of Participants

<u>Name</u>	<u>Institution</u>
Matthew Brannan	De Montfort University
Andrew Brown	Middlesex University
Victoria Chick	University College London
Peter clarke	University of Lincolnshire and Humberside
Keith Cowling	University of Warwick
Gurjeet Dhesi	South Bank University
Paul Downward	Staffordshire University
Robert Dunn	Staffordshire University
Stephen Dunn	University of Leeds
John Finch	University of Aberdeen
Giuseppe Fontana	University of Leeds
Alan Freeman	University of Greenwich
John Grahl	University of North London
David Harvie	University of Leeds
Andrew Hindley	City of Nottingham
Peter Howells	University of East London
Nadeem Ladha	De Montfort University
Frederic Lee	De Montfort University
Antonia Lopez	National University of Mexico
Greg Mahony	University of the West of England
Douglas Mair	Heriot-Watt University
Andrew Mearman	University of Lincolnshire & Humberside
Wendy Olsen	University of Bradford
Luigi Pasinetti	Universita Cattolica
Katy Peters	Treasury Department
Karl Petrick	Leeds Meropolitan University
Bruce Philp	Manchester Metropolitan University
Peter Reynolds	Staffordshire University
Alexander Roy	University of Leeds
Emiliano Ruffini	De Montfort University
David Saal	Middlesex University
Mark Setterfield	Trinity College & CEPREMAP
Alan Shipman	University of Cambridge
Gary Slater	University of Leeds
David Spencer	University of Leeds
Geoff Tily	UCL/Office for National Statistics
G. F. Thompson	Open University
Philip Tomlinson	University of Warwick
Jan Toporowski	South Bank University
Andrew Trigg	Open University
Richard van den Berg	De Montfort University
Julian Wells	Open University
Jane Wheelock	University of Newcastle

Michael Williams

De Montfort University