Title: CHALLENGES OF THE LATIN AMERICAN STATES AT THE TURN OF THE NEW MILLENNIUM

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ABSTRACT

In this work it is sought to demonstrate that the changes made in the Latin American countries have modified the institutions legitimated weakly by small macroeconomic achievements, a reduced economic growth and to coast of an extremely fragile democratic governance and of institutional instability. However, the high costs of the new model's of implanted Neoliberal State consolidation, they have not derived in political economic and social that strengthen the results in terms of efficiency, justness and freedom. The economic liberalization in the States of Latin America has generated institutional instability in the construction of the structure of the State, and which limits the reaches of democracy and legality, and therefore, the negative effects of the Reformation of the State with managerial orientation in its public administration.