

Title: The Efficiency Concept in the New Institutional Economics

*Author: Aod Cunha de Moraes Junior**

ABSTRACT

This paper discusses the use of the efficiency concept in the New Institutional Economics (NIE). The literature of NIE has the common aspect of using efficiency as way to judge the performance of institutions and organizations. However, more than one concept of efficiency has been used. Often, some of these concept are presented with their particular senses, while others not.

The main objective of this paper is to investigate the implications of using different concepts of efficiency in terms of the economic analysis in the NIE. The paper also presents some arguments for and against using efficiency to approach the economic analysis and other methods of studying institutions.

*Pontifícia Universidade Católica (PUC/RS), Brazil