

**ASSOCIATION FOR HETERODOX ECONOMICS
ANNUAL CONFERENCE**

OPENING UP ECONOMICS

**LEEDS UNIVERSITY BUSINESS SCHOOL
JULY 16-18, 2004**

PROGRAMME

FRIDAY 16 JULY

12:00PM-1:30PM: REGISTRATION (Leeds University Business School Foyer)

**1:30PM-1:50PM: WELCOME: OPENING REMARKS
(in LUBS Yorkshire Bank Lecture Theatre)**

2:00PM-3:45PM: PARALLEL SESSIONS (in LUBS)

**THE CLASSICS AND MR KEYNES: WHIGGISH HISTORY AND THE
(RE)INTERPRETATION OF THEORY**

Chair: Jan Toporowski

Room: 1.33

*Victoria Chick (University College London) and Geoff Tily (University College London):
Transfiguration and Death: Keynes's Monetary Theory*
Andy Denis (City University)
A Vulgar Side to the Thought of Adam Smith
Alan Freeman (University of Greenwich)
Marx and the Academics

**ECONOMICS AS SCIENCE (1): QUESTIONS OF EPISTEMOLOGY OR
HOW TO READ AND WRITE ECONOMIC HISTORY**

Chair: Andrew Mearman

Room: 1.32

*Dan Nuckols (Austin College):
Economic History as Literature*
Ilara Vigo de Lima Onate (Federal University of Parana, University of Stirling)
The 18th Century Thought: Paradigms and Epistemes as Concepts to Think about it

THE ROLE OF INSTITUTIONS IN ECONOMY AND SOCIETY

Chair: Tidings Ndlovu

Room: 1.02

*Karl Petrick and Brendan Sheehan (Leeds Metropolitan University):
The Institution of Marketing*
*DW MacKenzie (Ramapo College):
The Use of Knowledge about Society*

HETERODOX PERSPECTIVES ON MERGER AND REGULATION POLICY

Chair: Fred Lee

Room: 1.06

Vicky Allsopp (Middlesex University)

An Assessment of EU Merger Reform: A Heterodox View

Arturo Hermann (Institute of the Studies of Economic Analysis, Rome, Italy)

The Role of Policy Coordination in Public Utilities Regulation

3:45PM-4:15PM: TEA / COFFEE BREAK (in LUBS Foyer)

4:15PM-6:00PM PARALLEL SESSIONS:

ECONOMICS, POWER AND GOVERNANCE

Chair: Andrew Trigg

Room: 1.33

Miguel A. Duran (University of Granada, Spain; University of Stirling)

Invisible Hand, Norm-Based Crisis and Deceitful Firms

Chi-ang Lin. (National Chengchi University):

On Political Economy and Economic Politics: The Circular Flow of Money and Power

Kevin Young (Carleton University, Canada):

The Capillary Power of Markets and Informal Social Governance: an Agenda for Heterodox Economists

HETERODOX ECONOMICS AND DEVELOPMENT (1): HISTORIES AND MODELS OF DEVELOPMENT

Chair: Serap Kayatekin

Room: 1.32

Thokozani Hanjahanja (Nottingham Trent University)

Development Policy-Making in Malawi 1964 -

Diego Sanchez (Latin America Institute, London):

Capital Accumulation, Income Distribution and Exports in Economic Development:

Applying the East Asian Success to Latin American Countries

ECONOMICS FROM THE PERSPECTIVE OF RELIGION

Chair: Andy Denis

Room 1.02

Leslie Budd (Open University) and David Tyrrall (City University)

The Regulation of International Transfer Pricing: a Theological Critique

POST-KEYNESIAN ECONOMICS (1): PRINCIPLES OF BANK-MONEY AND OF NOMINAL RIGIDITIES

Chair: Karl Petrick

Room: 1.06

Geoff Tily (University College London):

The Socialization of Interest

Izabela Bludnik (The Poznan University of Economics, Poland):

The Role of Nominal Rigidities in the Keynesian Thought

7:00PM-7:45PM: WINE RECEPTION, DEVONSHIRE HALL

7:45PM: DINNER, DEVONSHIRE HALL

SATURDAY 17 JULY

8:00AM-8:45AM: BREAKFAST, DEVONSHIRE HALL

9:15AM-11:00AM: PARALLEL SESSIONS (in Leeds University Business School)

(HETERODOX) ECONOMICS: PAST, PRESENT, FUTURE(1)

Chair: Fred Lee

Room: 1.33

Nitasha Kaul (University of West of England):

Economics and Ideology

Mert Bilgin (Dogus University):

Sustainable Heterodoxy

INTERPRETATIONS OF MARX(1): OKISHIO AND MARX

Chair: Simon Mohun

Room: 1.32

Dong-Min Rieu (Chungnam National University, Korea):

Whither Okishio Theorem?

Andrew Kliman (Pace University):

Marx's Corn Models

Yoshikazu Sato (Hosei University):

Theory of Accumulation in the Tradition of Heterodox Economics: Reappraisal of Nobuo

Okishio's Economics

HISTORY OF ECONOMIC THOUGHT

Chair: Jan Toporowski

Room 1.02

DW Mackenzie (Ramapo College):

Were the Socialists Really Wrong about Economic Calculation?

W. Robert Brazelton (University of Missouri-Kansas City):

Economic Policies of Leon H. Keyserling, Principle Economic Advisor to President Harry Truman

John King (LaTrobe University) and M.C. Howard (University of Waterloo, Canada)

'Hayek, Schumpeter, Keynes and Many Other Notable Economists on the Decline of the Market'

11:00AM-11:30AM: TEA / COFFEE BREAK (in LUBS Foyer)

11:30AM-1:00PM: PLENARY 1: QUESTIONING ECONOMETRICS: CRITICAL REALISM, RHETORIC AND ECONOMIC SIGNIFICANCE.

(in Yorkshire Bank Lecture Theatre)

Speakers *Steve Ziliak (Roosevelt University, Chicago)*
Paul Downward (Staffordshire University, U.K)

Chair *Andrew Trigg*

1:00PM-1:30PM: LUNCH (in LUBS Foyer)

1:30PM-2:15PM: AHE BUSINESS MEETING

2:15PM-4:00PM: PARALLEL SESSIONS

QUESTIONING GLOBALISATION(1): THEORETICAL FRAMEWORKS AND FINANCIAL STRUCTURES

Chair: Karl Petrick

Room: 1.06

Simon Mouatt (Southampton Business School, Southampton HE Institute):
Global Financial Power, Capitalist Crisis and Uneven Development
Sunanda Sen (Academy of Third World Studies, Jamia Millia Islamia):
Global Finance: the Current Conjuncture
Tidings Ndlovu (Manchester Metropolitan University):
Globalisation or Restructuring and Reproduction of Capital?

HETERODOX ECONOMICS: PAST, PRESENT, FUTURE (2)

Chair: David Spencer

Room: 1.33

Liam Delaney (Trinity College of Dublin):
Gender, Social Attitudes, Personal Values and Research Paradigm Alignment: a Case Study of Irish Economists
Roberto Simonetti (Open University)
The Impact of the Economics Benchmarking Document on Pluralism in Economics Teaching in the UK
Fred S. Lee (University of Missouri-Kansas City)
The Status of Heterodox Economics in the Profession: the Case of the United Kingdom

RECONCEPTUALISING THE ECONOMY(1)

Chair: Gary Slater

Room: 1.32

Michael Green (State University of New York-Oneonta):
Formological Economics and the Coming Collapse of the American Economy
Andy Denis (City University):
The Hypostatization of the Concept of Equilibrium in Neoclassical Economics

INTERPRETATIONS OF MARX(2):VALUE THEORY: CONCEPTS AND EMPIRICAL IMPLICATIONS

Chair: Alan Freeman

Room: 1.02

Nick Potts (Southampton Institute):

Integrating Money Stocks/Rentiers with the Productive Economy

Philip Dunn:

The Law of Value as an Ergodic Principle

Simon Mohun (Queen Mary College, University of London):

Accounting for General Government in a Value-Theoretic Approach

4:00PM-4:30PM: TEA / COFFEE BREAK (in LUBS Foyer)

4:30-6:15PM: PARALLEL SESSIONS

QUESTIONING GLOBALIZATION (2) FDI AND LABOUR: EMPIRICAL STUDIES

Chair: Tidings Ndlovu

Room: 1.33

Massimo De Angelis (University of East London) and David Harvie (Nottingham Trent University):

Globalization, no question: International Trade, FDI and Labour Commanded

Claude Pottier (FORUM, University de Paris 10):

Relocating and Outsourcing in Low-Wage Countries: the Renewal of Employment Relationships in Capitalism

RECONCEPTUALISING THE ECONOMY(2)

Chair: Andrew Mearman

Room: 1.32

Fikret Adaman (Bosphorus University), Tugce Bulut (Bosphorus University) and Yahya Madra (Skidmore College):

Towards a Social Economy: Microcredit Against Poverty- a Polanyian Perspective

Angelo Fusari (Institute of Studies and Economic Analyses, Italy)

On the Method of Social Theory: Ethics and the Organization of Economic Systems

KEYNESIAN PERSPECTIVES IN ECONOMICS

Chair: Malcolm Sawyer

Room: 1.02

John Kemp (Manchester Metropolitan University):

Fluctuating Tastes and Aggregate Demand: an Emergent Approach

John Langley (City University):

Towards a Keynesian Agent

Philippe Burger (University of the Free State):

Uncertainty, Stochasticity and the World

HETERODOX ECONOMICS AND DEVELOPMENT (2): POLICY ALTERNATIVES

Chair: Serap Kayatekin

Room: 1.06

Ana Claudia Alem (Brazilian Development Bank)

Heterodox Policies for Development: the Case of Brazil

Karin Astrid Siegman (Sustainable Development Policy Institute (SPDI), Islamabad, Pakistan):

Global Services Liberalisation –in Service of Gender equality?

7:00PM-7:45PM: WINE RECEPTION, DEVONSHIRE HALL

7:45PM: DINNER, DEVONSHIRE HALL

SUNDAY 18 JULY

8:00AM-8:45AM: BREAKFAST, DEVONSHIRE HALL

9:15AM-11:00AM: PARALLEL SESSIONS

POST-KEYNESIAN ECONOMICS (2): MACRO-MODELLING

Chair: Andrew Brown

Room: 1.33

Pedro Leao (Technical University of Lisbon):

A Suggested Dynamic Framework for Endogenous Theories of the Business Cycle

Pasquale Commendatore (Università di Napoli Federico II):

Are Kaleckian Models of Growth and Distribution Relevant in the Long Run?

CONVENTIONS, CITIZENSHIP, AND INTERPERSONAL RELATIONS

Chair: Karl Petrick

Room: 1.32

Gregory Valatin (University of Siena)

Justice: Homo Economicus at a Competitive Disadvantage

C. Nicholas Gomersall (Luther College)

Modelling and Measuring Participation

ECONOMIC INSTITUTIONALISM: OLD AND NEW

Chair: Gary Slater

Room: 1.02

Vince Fitzsimmons (University of Huddersfield):

Redefining the Social: Re-Opening the Debate on Institutions in Economics

Luis Francisco Carvalho and Joao Rodrigues (DINAMIA – ISTCE)

The Social Limits to Neoliberalism –A Reappraisal of Fred Hirsch

THE WELFARE STATE AND MACROECONOMIC POLICY

Chair: Andy Denis

Room: 1.06

Arne Heise (Hamburg University)

Optimal Public Debts, Sustainable Deficits and Budgetary Consolidation

Hubert Hieke (International University in Germany)

Can Reforms of the Welfare State 'Create' Full Employment?

11:00AM-11:30AM: TEA / COFFEE BREAK (in LUBS Foyer)

11:30AM-1:00PM: PLENARY 2 *When you owe the bank \$180 billion - the IMF and Argentina*

Speakers *Mabel Thwaites Rey (ECLAC, Argentina and Pagina 12)*

Chair

Alan Freeman

Room: *Yorkshire Bank Lecture Theatre*

1:00PM-2:00PM: LUNCH (in LUBS Foyer)

INFORMAL DISCUSSION OF HETERODOX TEACHING NETWORK:

TEACHING ECONOMICS IN A HETERODOX WAY: BUILDING A NETWORK TO SUPPORT TEACHING

Room: 1.33

2:00PM-3:45PM: PARALLEL SESSIONS

POST-KEYNESIAN ECONOMICS (3): PERSPECTIVES ON INTERNATIONAL FINANCE CAPITAL

Chair: Giuseppe Fontana

Room: 1.33

John T. Harvey (Texas Christian University):

A Post Keynesian Explanation of Deviations from Uncovered Interest Rate Parity

Martin Mathes (University of Trier):

Do Integrated Financial Markets Smooth Cyclical Asymmetries Across EMU-Members?

HETERODOX APPROACHES TO LABOUR ISSUES

Chair: Andrew Brown

Room: 1.32

David Harvie, Bruce Philp and Gary Slater (Political Economy Research Unit, Nottingham Trent University):

Working Hours, Productivity, Participation and Unemployment: A Regional Investigation of the UK.

Nursel Aydinler, Ozlem Onaran (Istanbul Technical University):

Is Labour Market Flexibility Good for Employment? The Case of Turkey.

ECONOMICS AND THE ENVIRONMENT

Chair: Andrew Mearman

Room: 1.02

Andrew Mearman (University of the West of England):

Why Have Post Keynesians Had Little to Say on the Economics of the Environment?

Anamika Barua and Klaus Hubacek (University of Leeds)

Small Scale Industries and Water Pollution in India

Lucio Andre de Oliveria Fernandes and Phillip James Woodhouse (Institute for Development Policy and Management, University of Manchester)

The Use of Agri-Environmental Indicators to Evaluate Agroecological Farming and Peasant Livelihoods

MODELLING CARE

Chair: Susan Himmelweit

Room: 1.06

Sandro Tsang (City University):

Demand-Induced Supply – A Realistic Physician-Patient Relationship

Susan Himmelweit (Open University):

Attitudes and Caring Behaviour: A Model with Positive Feedback

3:45PM-4:15PM: TEA / COFFEE BREAK (in LUBS Foyer)

***4:15PM-6:00PM: REFLECTIONS ON CONFERENCE
(in Yorkshire Bank Lecture Theatre)***