

**AHE Conference 2001 - About the AHE**

The main activity of the Association for Heterodox Economics (AHE) is the organisation of its annual international conference, where all economists are encouraged to come together and hear a diversity of papers on topics not well represented in mainstream economics. Papers from a plurality of perspectives and topic areas are encouraged.

The AHE is developing additional activities, including the web site portal, Hetecon.com, edited by Bruce Philp; and a UK based postgraduate training day in advanced economics, funded by the Economic and Social Research Council, and organised by Wendy Olsen and Alfredo Saad Filho.

The AHE Committee is based in the UK, consisting of:

Andrew Trigg - co-ordinator (Open University)  
Paul Downward - treasurer (Staffordshire University)  
Bruce Philp - web site editor (Nottingham Trent University)  
Andrew Brown (Leeds University)  
Alan Freeman (University of Greenwich)  
Alfredo Saad Filho (SOAS)  
Tidings Ndhlovu (Manchester Metropolitan University)  
Wendy Olsen (University of Bradford)  
Karl Petrick (Leeds Metropolitan University)  
Judith Mehta (Open University)  
Geoff Tily (Office for National Statistics)  
Jan Toporowski (South Bank University)

The first point of contact is Avis Lexton ([A.Lexton@open.ac.uk](mailto:A.Lexton@open.ac.uk))

ASSOCIATION FOR HETERODOX ECONOMICS

3<sup>RD</sup> ANNUAL CONFERENCE, 2001

AT THE OPEN UNIVERSITY CONFERENCE CENTRE

344-354 Gray's Inn Road, London WC1X 8BP

Saturday-Sunday, 7-8 July 2001

*Provisional*  
Programme

1. There will be four parallel sessions held in: Rooms 1 and 2 (4<sup>th</sup> Floor), Room 3 (Ground Floor), and in the Basement Common Room.
2. Each paper is scheduled for 20-25 minutes and there will be 20-30 minutes for discussion. Each room is supplied with whiteboards and overhead projectors.
3. The chairperson oversees the session and is to make sure that the presenter does not over-run their allocated time.
4. There will be two plenary sessions: one at the end of the first day and the second at the beginning of the second day. Because it takes time to set up the room for the plenary session, there will be a 55 minute break between the last session and the plenary session on the first day and an hour between the plenary session and the first session of the second day.
5. There will be an Annual General Meeting of the AHE after the second plenary – all are welcome to attend.
6. There is a dinner on Saturday 7<sup>th</sup> July 2001 starting at 8.30 p.m. Tickets are required and have to be bought ahead of time.
7. There is a conference pub where participants can socialise: **Lucas Arms** on Grays Inn Road.
8. There will be book stalls in the lobby area of the Conference Centre.

## PROGRAMME

Saturday July 7<sup>th</sup>, 2001

8.30 - 4.00 Registration

9.00 - 10.35 **Session A Money, Inflation and Instability**

Julian Wells, (Open University Business School) '*Competition as gravitation: towards a sympathetic critique of Glick*'.

Jim Kincaid, (Leeds University) '*Exchange rates in recent Marxist political economy*'.

Paul Cockshott, (University of Glasgow) '*Realisation Crises and the Polarisation of Capital*'.

### **Session Transition and In/Dependency**

Wendy Olsen, (University of Bradford) '*Economic theory and diverse economic agents in rural credit markets*'

Siobhain McGovern, (Dublin City University) '*The role of political economy in the development of the Irish economy: The debate on poor relief for Ireland 1828-1838*'

Henrique Neder, (Universidada Federal de Uberlandia, Brazil) '*Evolution of urban and rural poverty in the decade of 90*'

### **Session Boundaries of the Firm**

Makoto Nishibe and Nozomi Kichiji, (University of Hokkaido, Japan) '*Complex adaptive system simulation by the heterogeneous multilayered adjustment firms*'.

Ozlem Onaran, (Istanbul Technical University) '*The effect of structural adjustment policies on labour demand: The case of Turkey*'.

James E. Sawyer (Seattle University) '*The postmodern character of capital*'

### **Session Theory and Text**

Clark Everling, (Empire State College/State University of New York) '*Marx and Political Economy*'.

Penelope Hawkins, (Feasibility (Pty) Ltd) '*Identifying constraints in economic theory*'

John Cameron and Tidings P Ndhlovu, (Manchester Metropolitan University) *'Resisitance to neo-classical economics in India: Some considerations of the principles of Hindusim*

10.35 - 11.00 Tea/Coffee/Juice

11.00 – 1.00 **Session Money, Inflation and Instability**

Grahame F. Thompson, (The Open University) *'Are there any limits to 'globalisation'? International trade, capital flows and borders'*

Nobuharu Yokokawa, (Musashi University, Tokyo) *'From bureaucratic capitalism to transnational capitalism'*

Adriana Moreira Amado, (University of Brasilia) *'Regional impacts of the internationalization of financial systems: the case of Mercosul*

Henrike Galarza, (UPNA-NUP, Spain) *'Immaterial currencies and foreign payments: The monetary circuits'*

### **Special Session Dynamic Modelling**

Chair: Susan Himmelweit (The Open University)

Paul Omerod and Craig Mounfield (Volterra Consulting Ltd) *'Power law distribution of Duration and magnitude of recessions in capitalist economies: breakdown of scaling'*.

Mariana Mazzucato (The Open University) *'The effect of idiosyncratic events on the feedback between firm size and innovation'*.

David Bradbury and Andrew Trigg (The Open University) *'Exploring Bourdieu Using an Evolutionary Simulation Model'*

John Kemp (Manchester Metropolitan University) *'An alternative approach to consumption incorporating spontaneous change, unpredictability and consuming externalities - a dynamic approach to consumer choice'*.

### **Session Non-Market Economics**

Alan Hutton, (Glasgow Caledonian University) *'Privatised utilities and the public purpose: some issues in the UK energy sector'*.

Robert McMaster, (University of Aberdeen) *'The process of market-orientation in the UK's national health service: the need for a new research agenda'*.

Mike Danson and Geoff Whittam, (University of Paisley) *'Time for redistribution of Income: the case for a Scottish service tax'*.

Maria Teresa R. de Oliveira, (University of Brasilia) *'Some features of British imperialism in nineteenth century Brazil'*

**Session            Boundaries of the Firm**

Lynn A. Hatch, (University of Massachusetts) *'Is it exit or voice or exit and voice? Labor turnover in unionized and nonunionized child-care centers in the United States'*.

Noemi Levy, (Mexico) *'The effects of pension funds on investment funding and economic growth in Mexico'*

Arlete Maria da Silva Alves and Luciana Rosa de Souza, (Federal University of Uberlândia, Brazil) *'Work opportunities for women: NGO's support to microenterprises'*.

Ermanno C. Tortia, (University of Ferrara and Bologna) *'Temporal horizon and capital maintenance requirement in labour managed firms. The role of equity, loan financing and divisible reserves'*.

1.00 – 2.00    Lunch

2.00 – 3.35    **Special Session The Circulation of Money**

Chair: Guiseppe Fontana

Malcolm Sawyer, (University of Leeds) *'A contribution to the analysis of an endogenous money system'*.

Victoria Chick, (University College London) *'Liquidity preference and the monetary circuit methodological issues'*.

Guiseppe Fontana, ((University of Leeds) *'Formalizing endogenous money: a qualitative approach'*.

**Session            Transition and In/Dependency**

Judith Mehta, (The Open University) *'An in/alienable narrative? Property rights in China and the west'*

Wagner Leal Arienti and Pedro Antonio Vieira (Universidade Federal de Santa Catarina, Brazil) *'A new meaning for heterodox economics: a view from the periphery'*

Ramon Ribera, (Manchester University) *'Globalisation, the state and neoliberal strategies: reconstructing the state in a global world'*

**Special Session      Austrian Economics I**

Chair: Andy Denis

Nicolas Bouzou, (University of Paris-Dauphine) *'Austrian and monetarist approaches to the definition of the money supply'*.

Harold Chorney, (Concordia University, Canada) *'The theory of the business cycle in Keynes, Hayek and Schumpeter: what do we know in the age of globalisation?'*

Andy Denis (City University, London) *'Was Friedrich Hayek a Panglossian evolutionary theorist?'*

**Session                  Agency and Institutions**

Pat Shaw and M.C. Howard, (Waterloo University, Canada) *'Economic theory and violent conflict'*.

Makoto Itoh, (Kokugakuin, Japan) *'Is the capitalist market economy peaceful and gender-neutral?'*

Gemma Cairo and Javier Martinez Peinado, (University of Barcelona) *'Human development from gender perspective: the case of Spain'*

3.35 – 4.00      Tea/Coffee/Juice

4.00 – 5.35      **Special Session                  Polish Marxists in Context**

Chair: Alberto Chilosì (University of Pisa)

John King, (La Trobe, Australia) *'A brief history of socialist economics'*

Jan Toporowski, (South Bank University) *'Oskar Lange and Maresk Breit on the Socialist Organisation of Industry Jan Toporowski'*

Andrew Trigg (The Open University), *'Kalecki and the Grossmann Model of Economic Breakdown'*

**Session                  Agency and Institutions**

Alexandra Bernasek, (Colorado State University) *'In search of a feminist post-Keynesian perspective on gender and risk'*.

Ingrid H. Rima, (Temple University) *'Revisiting Minsky's Wall Street perspective'*

Ann Davis, (Marist College) *"What do women want?" to be or to have (Property)*'.

**Special Session      Austrian Economics II**

Chair: Andy Denis

Doug McKenzie, (George Mason University, USA) *'Competition, cooperation, and the dilemma of knowledge: rent seeking knowledge and product knowledge in Hayek's theory of knowledge and institutions'*.

Chikako Nakayama, (Tokyo University Foreign Studies, Japan) *'Austrian Economics in the interwar period: the economics of Morgenstern and Mises in relation to the economic situation of Austria in the 1930s'*.

Alexandre Padilla, (University of Law, Economics, and Science of Aix-Marseille and Auburn University, USA) *'Towards an Austrian theory of agency'*.

**Session      Theory and Text**

John H. Finch, (University of Aberdeen) *'On emergence, selection and levels of analysis. An investigation of some dimensions of economics sociology'*.

Angela Ganem, (The Universidade Federal Fluminense, Brazil) *'Economy and philosophy: conflict and explanation in Adam Smith's work'*.

Ioannis Ivrissimtzis, (Cambridge University) *'Circulatory and formal dialectic theories'*.

5.35 – 6.30    Break

6.30 – 8.00    **Plenary Session I**

Chair: Jan Toporowski (South Bank University)

Keynote Speaker: Bob Coats (University of Nottingham)

Topic: The Progress of Heterodox Economics

8.00 – 10.30    Dinner

After Dinner Speaker: John King (La Trobe, Australia)

Sunday July 8<sup>th</sup>, 2001

8.30 – 1.00 Registration

9.00 – 10.30 **Plenary Session II**

Chair: Gary Slater (University of Leeds)

Discussion Panel: Ben Fine (SOAS)  
Alan Freeman (University of Greenwich)  
Tony Lawson (University of Cambridge)  
Paul Omerod (Volterra Consulting Ltd)  
Malcolm Sawyer (University of Leeds)

Topic: The Future of Heterodox Economics

10.30 – 11.30 Tea/Coffee/Juice

**AHE Annual General Meeting      Basement Common Room**

Chair: Andrew Trigg (The Open University)

11.30 – 1.00

**Session      Money, Inflation and Instability**

Elton Eustaquio Casagrande, (UNESP, Brazil) *'Investment and financing in Brazil'*

Alberto Zamora Zubiria, (Universidad Publica de Navarra, Spain) *'Payment of wages as monetary creation'*.

Nick Potts, (University of Southampton) *'Inflation, money and the temporal single system'*.

**Session      Theory and Text**

Andrew J. Kliman, (Pace University, NY USA) *'The reproduction schema as an unbalanced growth model'*.

Herbert Schui, (Hochschule fur Wirtschaft und Politik, Hamburg) *'Is the mature economy thesis obsolete?'*

Vladimir Domingos Micheletti, (Universidade Federal de Alagoas, Brazil)  
*'Economics, mathematics, 'defect on reasoning' and chaos'*.



**Session            Boundaries of the Firm**

Iona Tarrant and Michael Dietrich (Sheffield University) *'The culture of the firm'*

David Jacobson, (Dublin City University) *'The evolution of networks: are suppliers of software companies in Ireland sources of innovation of providers of outsourced commodities?'*

Ann Z. Li, (Eastern Connecticut State University) *'Toward a heterodox approach to the economics of information'*.

**Special Session    Economics and Modernity: Alternative Critiques**

Chair: Serap Kayatekin

Colin Danby (University of Washington) *'Bad Dichotomies: Moving beyond the gift/exchange distinction'*

Serap Kayatekin (University of Leeds) *'Class and Subjectivity: Between Marxism and Postcolonial Studies.'*

S. Charusheela (University of Hawaii at Manoa) *'Modernism in 'Alternative' Feminist Economic Discourses of Development.'*

1.00 – 2.00    Lunch

2.00 – 3.35    **Session            Money, Inflation and Instability**

Engelbert Stockhammer, (Vienna University) *'Testing a post-Keynesian macro model'*

Jochen Hartwig (University of St Gallen) *'Three views of the multiplier.'*

Geoff Tily (Office of National Statistics) *'Keynes's message: cheap money.'*

**Session            Transition and In/Dependency**

Alan Freeman, (The University of Greenwich) *'The current recession: an empirical study of the world economy using labour-time values'*

Iraj Seyf, (Staffordshire University) *'Globalisation and effective demand management'*

Martin Myant, (University of Paisley) *'The causes of the slow growth of the Czech economy, 1990-2000'*

**Special Session      Economics of Education**

Martin Thrupp (King's College, University of London) '*School quasi-markets in the UK: best understood as a class strategy?*'

**Special Session      Capital Mobility and Exchange Rates**

Maria Luiza Falcao Silva (Universidade de Brasilia) '*The Economics of Monetary Intergration within the Mercosur Experiment.*'

Jose Luis Oreiro, (Federal University of Rio de Janeiro) '*Capital Mobility and Asset Price Bubbles in Emerging Economies. A post Keynesian macroeconomic model for a small open economy*'

Joaquim Pinto De Andrade and Mariana de Lourdes Moreira Lopes (Universidade de Brasilia) '*Currency Crises, speculative attacks and contagion effects: An analysis of the Brazilian recent experience.*'

3.30 – 4.00      Tea/Coffee/Juice

4.00 – 6.00      **Special Session      Post Keynesian Theory**

Dunn, Stephen (Staffordshire University) '*Towards a Post Keynesian theory of the Multinational Corporation: some Galbraithian insights*'

Joseph Halevi (University of Sydney) '*Capitalism and the Post Keynesians: some critical observations*'

Nikolaos Karagiannis (University of the West Indies) '*Key economic and politico-institutional elements of modern intervention: A post-Keynesian synopsis*'

**Session      Money, Inflation and Instability**

Michiya Nozaki, (Iwate Prefectural University, Japan) '*Money, business cycle, and institutional change*'

Peter Flaschel & Gangolf Groh (University of Bielefeld and Otto-von-Guericke University) '*Textbook Stagflation Theory and Beyond.*'

Marco Musella and Michele Mosca (University of Naples) '*The Full Employment As A Target of Economic Policy.*'

John Poxon, (Teesside University) '*Brenton Woods*'

**Session      Non-Market Economics**

Terrel Gallaway and Douglais Kinnear (Southwest Missouri State University) *'You Can't Always Get What You Want: An Empirical Analysis of the Effects of Internet Music Downloading on the Music Consumption Habits of Young Listeners.'*

Christina Xalma (Barcelona University) *'Plan and Market: An Option for Equity? Lessons from the Cuban case.'*

Francesco L. Galassi (University of Warwick) *'Dr Pangloss, I presume? Functionalism and the Evolution of Institutions: Seven centuries of Italian sharecropping contracts, 821 to 1517 AD.'*

**Special Session      Financial Development**

Rogério Studart (Universidade Federal do Rio de Janeiro) *'Reforms, institutional changes and economic development: some lessons from Latin American experience in the 1980s and 1990s.'*

Rogério Sobreira, (Federal University of Rio de Janeiro) *'Extending the Maturity of the Brazilian Public Debt: Frictions and Uncertainties.'*

Luíz Fernando Rodrigues de Paula (State University of Rio de Janeiro and University of Oxford's Centre for Brazilian Studies) *'The Recent Wave of European Banks in Brazil: an assessment'*