

## **Title: Money and Inflation**

*Author: L. Randall Wray, University of Missouri-Kansas and Jerome Levy Economics Institute (Bard College)*

### **ABSTRACT**

Money and inflation are closely associated with one another, both in the popular mind and in many economic approaches. In this chapter, we will explore theoretical approaches to money and inflation, and will examine the supposed links between the two. We first begin with the orthodox approach to money and inflation, which serves as a useful point of departure.