# Association for Heterodox Economics 11<sup>th</sup> Annual Conference

Wednesday 8<sup>th</sup> and Thursday 9<sup>th</sup> July Supplementary event
Postgraduate workshop on Heterodox Methods

Thursday 9th July Main conference

Time:	Event:
15.00-17.00	AHE Business Meeting & Planning Session
18.15-19.30	AHE Reception.
	Welcome from William Spanjers, Kingston University School of
	Economics, François Combarnous, Ioana Negru, and Julian Wells

Friday 10th July Main conference

Time:	Event:
09.00-10.30	Panel Session 1
10.30-11.00	Break and refreshments
11.00-12.30	Plenary: Political Economy of sustainability Victoria Chick, Jonathan Perraton, Anne Pettifor, Clive Spash
12,30-13,30	Lunch
13.30-15.00	Panel Session 2
15.00-15.30	Break and refreshments
15.30-17.00	Panel Session 3

Saturday 11th July Main Conference

Time:	Event:
09.00-10.30	Panel Session 4
10.30-11.00	Coffee
11.00-12.30	Plenary: The Future of the World Economy
	Terry Barker, Prabhat Patnaik
	Chair: Radhika Desai
12,30-17,00	(parallel) poster sessions
12.30-13.30	Lunch
13.30-15.00	Panel Session 5
15.00-15-30	Break and refreshments
15.30-17.00	Panel Session 6
19.00-21.00	CONFERENCE DINNER

Sunday 12th July Main conference

Time: Event:	
09.30-11.00	Panel Session 7
11,00-11,30	Break and refreshments
11.30-13.00	Panel Session 8
13.00-14.00	Lunchia - La company de la
14.00-15.30	Plenary: The Future of Economics
	Fred Lee, Andy Denis
	Chair: Alan Freeman

The conference will be held at the Kingston Hill campus of Kingston University
All plenaries will be in the Lawley Lecture Theatre
Refreshments and lunch will be in the de Lissa Hall
Details of panels below

Conference registration <a href="http://bit.ly/ahe2009">http://bit.ly/ahe2009</a>

# Supplementary event Colloquium on 'The Economics of Tomorrow'

Co-sponsored by
Association for Heterodox Economics (AHE)
University of Kingston Department of Economics
And the Post-Keynesian Study Group

Monday, 13th July

Penrhyn Campus, University of Kingston

Registration, which includes lunch and refreshments, is £50, and is reduced to £20 for participants in the conference of the Association for Heterodox Economics

### Programme of Events

Time:	Event:
9:30-11:15	Lecture by Prabhat Patnaik on The Roots of the Present Crisis
11:00-11:15	Refreshments
11:30-13:00	Panel discussion on <i>The Economics of Sufficiency</i> : Victoria Chick, Anne Pettifor, Jonathan Perraton
13:00-14:00	Lunch
14:00-15:00	Round table on <i>The Economics of Tomorrow</i> : speakers include Andrew Kliman, Ioana Negru, Prabhat Patnaik
15:00-15:30	Refreshments
15:30-17:00	General Discussion

The discipline of Economics today is in unprecedented ferment.

The colloquium, which follows immediately after the annual conference of the Association for Heterodox Economics, will discuss in depth the principal issues facing economics today, with the aim of producing concrete proposals for reform

# To register, visit the University conference website at <a href="http://bit.ly/ahe2009">http://bit.ly/ahe2009</a>

#### Or contact Lisa Hall at L.Hall@kingston.ac.uk

Accomodation on the Kingston Hill Campus is available on Sunday night for Participants in the AHE annual conference

The campus is located close to Surbiton Station at Kingston University's Penrhyn Road Campus, 67 Penrhyn Road, Kingston upon Thames, KT1 2EE.

See http://www.kingston.ac.uk/aboutkingstonuniversity/googlemaps/hill.htm

#### **DETAILED CONFERENCE SCHEDULE**

Thursday 9th July

15:00-17:30 AHE Business Meeting & Planning Session Venue: Lawley Lecture Theatre

16:30-17-00 AHE Reception. Welcome from William Spanjers, Kingston University School of Economics, François Combarnous, Joana Negru, and Julian Wells Venue TBA

Friday 10th July Panel Session 1 9.00am-10.30am

Informal economy in the developing world: Social Venue: 6239 Networks and Sustainability Michal Lyons and Alison Brown, Has Mercantilism Reduced Urban Poverty in SSA? Boom, bust and the China-Africa trade in Lomé and Bamako Barbara Harriss-White, Globalisation, the financial crisis and petty production in India's socially regulated informal economy **Chair: Lynne Chester** Discussant: TBA

Pluralism in Economics

Alberto Martinez-Delgado An Anticapitalist Heterodoxy or a Mitigation Heterodoxy? Paolo Gala, Taiz Virginia Marques Correa, Bernardo Stuhlberger Wjuniski Pluralism in Economics: from epistemology to hermeneutics

Chair: Brian O'Boyle

Discussant: TBA

History of Economic Thought Venue: 6236:

Roger Andrade and Renata Carvalho Silva, Doing Dissenting Economics in the Periphery: The Political Economy of Maria da Conceição Tavares Hugh Goodacre, "A maximising-minimising kind of guy": Paul Krugman gets his 'Nobel'.

Chair: Simon Mouatt

Discussant: James Forder

Theory of the tirm Venue 6237

Gustavo Vargas Sanchez, The firm theory in out-of-equilibrium processes of change and the sustainable development

Amit Jyoti Sen and Apalak Khatua, X-inefficiency: Inside the Interorganizational Network

Chair: Michael Joffe

Discussant: Fred Lee

World Economy

Shann Turnbull Options for rebuilding the economy and the financial system Nick Potts Back to C19th Business as Usual: a Surprise?

Chair Michael Johnson

**Discussant Anita Dancs** 

Friday 9th July 11 00am-12 30am Plenary: Lawley Lecture Theatre Political Economy of sustainability. Victoria Chick, Anne Pettifor Jonathan Perraton, Clive Spash

Friday 9th July 12.30pm-13.30pm Lunch

Friday 10th July Panel Session 2 1.30pm-3.00pm

Informal economy in the developing world: Social Networks and Sustainability

Venue: 6239

Jean-Phillippe Berrou and Francois Combarnou, Right persons in right places? Entrepreneurs' social networks and their members' attributes in African informal economy

Michal Lyons and Alison Brown, Multiple Reform Agendas and the African Street: An emerging legal pluralism?

Marthe Nyssens and Pierre-Germain Umuhire, Articulation of informal financial practices and institutional microfinance by low income individuals

Chair: Sylvie Geisendorf

Pluralism in Economics Venue: 6230

Andrew Mearman, Who do Heterodox Economists Think they are? Gary Mongiovi: What is Orthodox Economics?

Chair: Erik Olsen Discussant: Ioana Negru

Probability and Economics Venue: 6236

Tamas Dusek, The misuse of probability theory in economics Konstantin Kovalchuk, A Model of the Fuzzy Measure of Value Julian Wells, Size effects in financial ratios: the probabilistic political economy perspective

Chair: Roberto Veneziani

PKSG History of Economic Thought Venue: 6237

William Dixon, Ricardo to Keynes: the independent labourer as key explanation of changes in economic thought

James Forder, Reconsidering the 'L-shaped aggregate supply curve' Dipak Ghosh, Keynes after the General Theory and the current recession

Chair: Mark Hayes

Friday 10th July Tea Break 3.00-3.30pm

Friday 10th July Panel Session 3 3.30pm-5.00

PKSG Post Keynesian macro policy Venue: 6239

Toralf Pusch, Two ways to reach European full employment using modes of soft macroeconomic policy coordination within the EMD

Peter Flaschel, Alfred Greiner, Camille Logeay and Christian Proano Acosto. Employment Cycles, Low Income Work and the Dynamic Impact of Minimum Wages. A Macro Perspective

Guglielmo Forges Davanzati, Guido Tortorella Esposo, Low wages, private indebtedness and crisis: a monetary theory of production approach

Chair: Jesper Jespersen

Sustainability and land Venue: 6230 Venue: 6230

**Chair: Grimot Nane** 

James Hunter and Ioana Negru, How Economics Forgot Land (And Rediscovered It)

Maria de Fátima Ferreiro, Sustainability and Land Ethic

Discussant: TBA

Pedagogy and pluralism Venue: 6236

Andy Denis, Pluralism in Economics Education

Karl Petrick, Teaching Heterodox Economics in Principles of Micro

Chair: Vinca Bigo

Discussant: John Harvey

Stefan Kesting, Boulding's Welfare Approach of Communicative Deliberation Kevin Marechal, Not irrational but habitual: the importance of "behavioural lock-in" in energy consumption

Chair: Josef Baum

Discussant Daniel Ankarloo

#### Saturday 11th July Panel Session 4 9.00-10.30am

Sustainability Venue: 6239

Adel Daoud, A typology of Scarcity, Abundance, and Sufficiency

Michael Joffe, The role of strategic health impact assessment in sustainable development

Michael Johnson, The Importance of Human Rights, Agency and Institutional Issues in Achieving Sustainable Economic Development in Developing Countries

Chair: Phil Anderson

Minskylan and Financial analysis

Venue: 6230

Riccardo Bellofiore and Joseph Halevi, Magdoff-Sweezy and Minsky on the Real Subsumption of Labour to Finance

Simone Deos and Ana Rosa Mendonca, The crises in the financial regulation of the finance-led capitalism: a Minskyan analysis

Anastasia Nesvetailova, Reclaimed by the Mainstream? Hyman Minsky and the Global Credit Crunch

Chair: William Dixon

Discussant: Guglielmo Forges Davanzati

Marxian analysis

Venue: 6236

Erik Olsen, Marxian Social Accounting and Modeling: A Social Accounting Matrix Approach

Brian O'Boyle and Terrence McDonough, Epistemological problems and ontological solutions: Bhaskar's renewal of Marxist philosophy of science

Chair: Nick Potts

Discussant: Vinca Bigo

PKSG Financial Crisis and International Issues Venue: 6237

Vanessa da Costa Val Munhoz, Capital Flight or Volatile Financial Flows: which one is the best indicator to measure Brazilian External Vulnerability? Alicia Girón Latin American Banking System and the Financial Crisis John Harvey Modeling and Classifying Financial Crises: A Schematic Approach

Chair: Alberto Martinez-Delgado

Saturday 11th July Coffee Break 10.30-11.00am

Saturday 11th July 11.00am-12.30pm Plenary: Lawley Lecture Theatre The Future of the World Economy: Terry Barker, Prabhat Patnaik Chain: Radhika Desai

#### Saturday 11<sup>th</sup> July 12.30-13.30pm Lunch

#### Saturday 11<sup>th</sup> July Poster sessions (±2:30-5:00pm)

Venue: TBA

Alan Hutton, Energy market liberalisation and fuel poverty in Britain. Can competitive markets for essential utility services advance socially just outcomes?

Gleb Borisov Reconsidering the Labour Theory of Value

Amir Wahbalbari The Concept of Scarcity and its Implication on Human Behaviour: a Religious Perspective

Porcile and Cimoli International Trade Policy and Global Growth: A Structuralist-Keynesian Perspective

Karahanogullari Measuring Labour Value: 1988-2006 Turkish Economy

Saturday 11th July Panel Session 5 1.30-3.00pm

Daniel Ankarloo, The Swedish Welfare Model: A heterodox perspective

Sigrid Luchtenberg and Peter Flaschel, Sustainable Flexicurity Capitalism and Marx's Analysis of Capitalism

Steven Pressman, Public Policies and the Middle Class throughout the World in the Mid 2000s

Chair: Brendan Sheehan

Sustainability: perspectives on sustainable development Venue: 6236

Lynne Chester, Determining capitalism's prospects for sustainable development: A régulationist approach

I. Siddiqui, Heterodoxy of Islamic Economics and its Vision of Sustainable Development

Chair: Andres Exenberger

**Discussant: Molly Scott Cato** 

Green Economics

Venue: 6237

Jeffrey Turk, Proposed Basis for Narrative-Grounded Economics

Miriam Kennett, Greening the Economy

Arturo Hermann, The Institutional Analysis of the Market and Its Links with Green

Economics

Chair: Karl Petrick

Discussant: Jack Reardon

PKSG Post Keynesian methodology Venue: 6230

Anna Carabelli and Mario Cedrini, Indian Currency and beyond: The Legacy of the Early Economics of Keynes in the Times of Bretton Woods II

Andrew Fischer, A Post-Keynesian Critique of New Institutional Economics with Insights on Sustainability

Jesper Jespersen, Post-Keynesian economics, uncertainty and sustainable development

Chair: Andrew Mearman

Pricing and Prices Roberto Veneziani, Peter Flaschel, Reiner Franke Neoricardian Theory and the

Measurement of Prices of Production: An Alternative Approach

Nils Froehlich, Statistical Correspondence of Market Prices and Prices of Production in the German Economy

Fred Lee, Heterodox Production and Cost Theory of the Business Enterprise

Chair: Gary Mongiovi

## Saturday 11<sup>th</sup> July Tea Break 1.00-3.30pm

## Saturday 11<sup>th</sup> July Panel Session 6 3.30-5.00pm

Sustainability	Venue: 6230
Josef Baum, Which crisis	next to the financial crisis: energy, food, climate crisis?
Dave Hookes, The Quantu	ım Theory of Marxian Political Economy and Sustainable
Development	
Molly Scott Cato, The Bion	egional Economy: A Sustainable Approach to Resource
Provisioning	
Chair: Jeffrey Turk	

	Questioning sustainable development	ent Venue:6236	
-	Vinca Bigo What do you mean: 'Sustainable'?!		
*	Fabien Tarritt Questionning Sustainable Development		
	Chair: Stefan Kesting	Discussant: Anders Ekeland	

]	Applied institutionalist analysis Venue: 6237
	Robert Brazelton, Selected Institutional, Post-Keynesian and Socio-psychological
	Constructs
	Grimot Nane, The Possibility of a Syncretic Institutional Analysis of Corruption
4	Brendan Sheehan, Standing on the Shoulders of Galbraith: From Managed Markets to
Į	Corporate-Guided Markets
	Chair: John Harvey

PKSG session: Marx, Keynes and Crisis Venue: 6239
Radhika Desai, Keynes's lost battles and the consequences for the crisis
Andrew Kliman, Roots of the Current Economic Crisis: The Falling-Rate-of-Profit
Tendency, Insufficient Destruction of Capital, and Bubbles
Geoff Tily, Keynes, financial liberalisation, the rate of interest and the economic crisis
Chair: Alan Freeman

Saturday 11<sup>th</sup> July Conference Dinner 7.00-9.00pm

#### Sunday 12th July Panel Session 7 9.30am-11.00am

Sustainability:

Anders Ekeland, Climate change – methodological and political challenges for heterodox economics

Sylvie Geisendorf, The impact of personal beliefs on climate change: A multi-agent climate-economic model

Clive Spash Social Ecological Economics: Understanding the Past to See the Future

Chair: Hugh Goodacre

Discussant: Adel Daoud

Sustainability in Latin America

Carmen Cantuarias-Villessuzanne and Patrick Point, The Resource Curse in Peru
Julio Eduardo Fabris, Pablo Julio López and José Villadeamigo, Exchange rate and
Sustainable development in Argentina
Zepeda, Changing practices, policies and consciences for water sustainability: the
case of civil society initiatives in Guatemala and El Salvador
Chair: Fabien Tarritt

Modelling strategies

Hardy Hanappi, Wolfgang Radax, Manuel Wäckerle, From Agents to Large Actors and back: Formalised story-telling of emergence and exit in political economy

Evgeny Popov, Institutional Economics Modeling

Chair: Alison Brown Discussant: Joseph Halevi

Money
Simon Mouatt, Can Sequential and Non-dualistic Interpretation of Marx's Monetary thought be Synthesized with the Post-Keynesian Endogenous Money Shann Turnbull, Money, Markets and Climate Change

Chair: Anna Carabelli Discussant: Riccardo Bellofiore

#### Sunday 12th July, 11.00-11.30 am Coffee break

#### Sunday 12th July Panel Session 8 11.30am -1.00pm

Sustainability Venue: 6237 Dmitry Chistilin, A Model of Self-organization and Sustainable Development of the Global System Andres Exenberger, No Idea of Sustainability? The Micro-, Meso- and Macro-levelof an Economical, Social, and Environmental Experiment Chair: Kevin Marechal **Discussant: Evgeny Popov** 

Issues in political economy Venue: 6230

Arne Heise, Globalisation and the convergence to US-style industrial relations? German and US affiliates in the UK in comparison

Anita Dancs, Reclaiming Pax Americana: Reconfiguring the Role of the U.S. Military and State after the Postwar Social Structure of Accumulation

Chair: Miriam Kennett

**Discussant: Robert Brazleton** 

Business cycles - - -

Venue: 6236

Phil Anderson Can the continual boom/bust of the financial and real estate markets be considered sustainable development?

Mamadou Bobo Diallo, Proano Christian, Peter Flaschel and Timo Teuber Distributive Cycles, Business Fluctuations and the Wage- led / Profit-led Debate

Piero Ferri, Anna Maria Variato Growth Cycles and the Financial Instability Hypothesis

Chair: Nils Froehlich

PKSG Marx, Keynes and Crisis Venue: 6239

Victoria Chick and Rogerio Studart Keynes and the Economics of Enough Prabhat Patnaik Contingent Keynesians and the Current Crisis Alan Freeman Investing in Civilization

Chair Radhika Desai

Sunday 12th July 1.00 -2,00pm Lunch

Sunday 12th July 2.00-3.30pm Plenary: Plenary: Lawley Lecture Theatre The Future of Economics. Andy Denis, Fred Lee. Chair: Alan Freeman